



Financial Presentation of Utility Fund Activities

For the Year Ending 2014 FY

And

The First Quarter of the 2015 FY

Utility Fund Activities



For the Year Ending 2014 FY

Water Fund

Electric Fund

Wastewater Fund

Solid Waste Fund

Broadband Fund

City of Lompoc

Periodic Financial Report for City Utility Funds -Water Fund

Prepared for the City Utility Commission

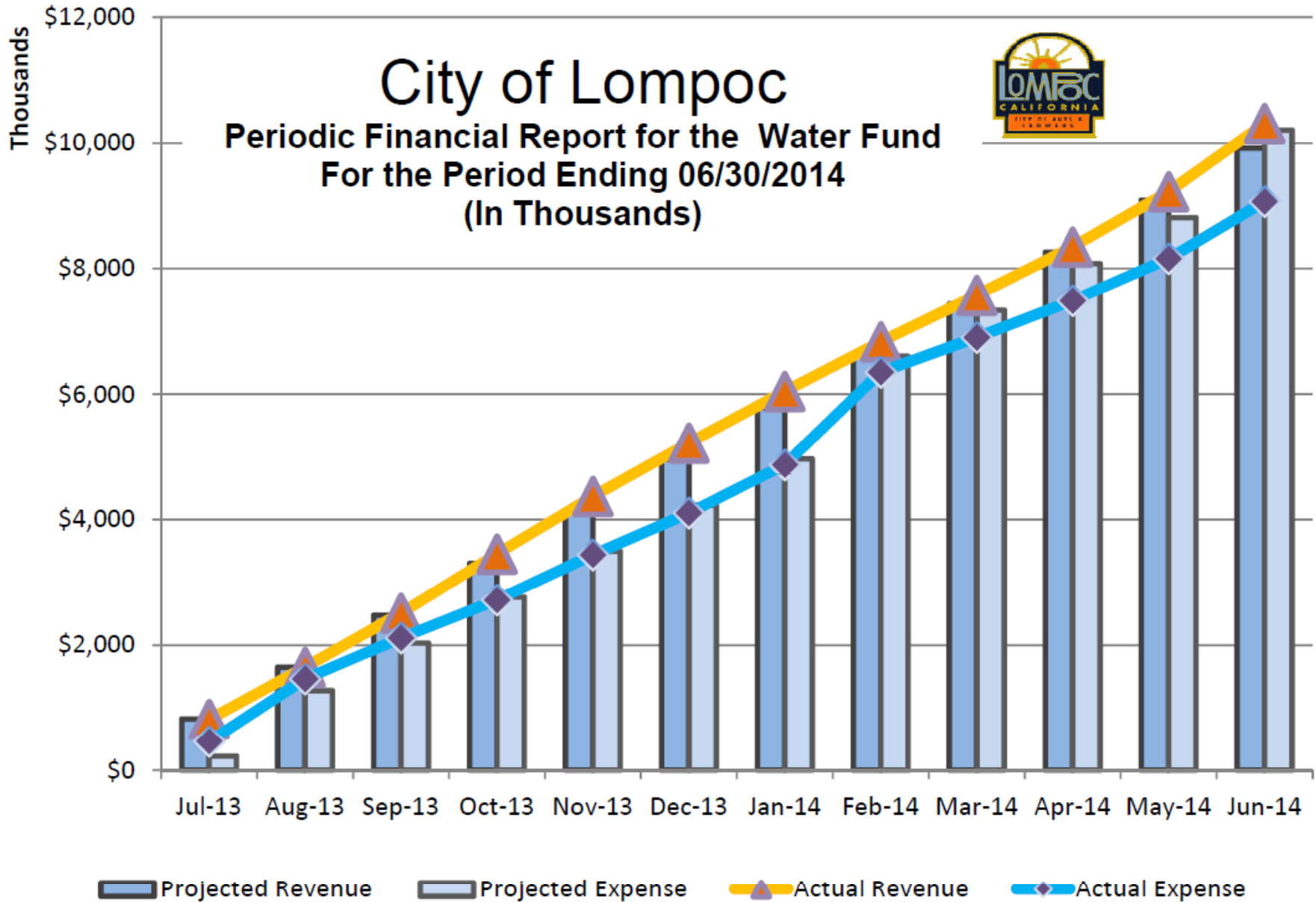
For the Period Ending 6/30/2014



	Full Fiscal Year	Year to Date		Positive/(Negative) Variance	
		Expected	Actual	Year to Date	Projected Full Year
Water					
Revenues	\$ 9,911,157	\$ 9,911,157	\$ 10,312,102	\$ 400,945	\$ 400,945
Expenses	10,358,795	10,205,423	9,067,622	1,137,800	1,137,800
Net position (Rev - Exp)	\$ (447,638)	\$ (294,266)	\$ 1,244,480	\$ 1,538,745	\$ 1,538,745
<u>Expenditure detail</u>					
Personnel Salary & Benefits	\$ 3,023,787	\$ 3,023,787	\$ 2,998,815	\$ 24,972	\$ 24,972
Operations	5,049,334	5,049,334	4,863,360	185,974	185,974
Capital outlay	1,053,433	1,053,433	284,948	768,485	768,485
Debt Service	1,409,300	1,409,300	1,256,931	152,369	152,369
Other Sources (Uses)	(177,059)	(330,432)	(336,432)	6,000	6,000
Total expenditures	\$ 10,358,795	\$ 10,205,423	\$ 9,067,622	\$ 1,137,800	\$ 1,137,800

City of Lompoc

Periodic Financial Report for the Water Fund For the Period Ending 06/30/2014 (In Thousands)



City of Lompoc

Periodic Financial Report for City Utility Funds - Wastewater Fund
 Prepared for the City Utility Commission

For the Period Ending 6/30/2014



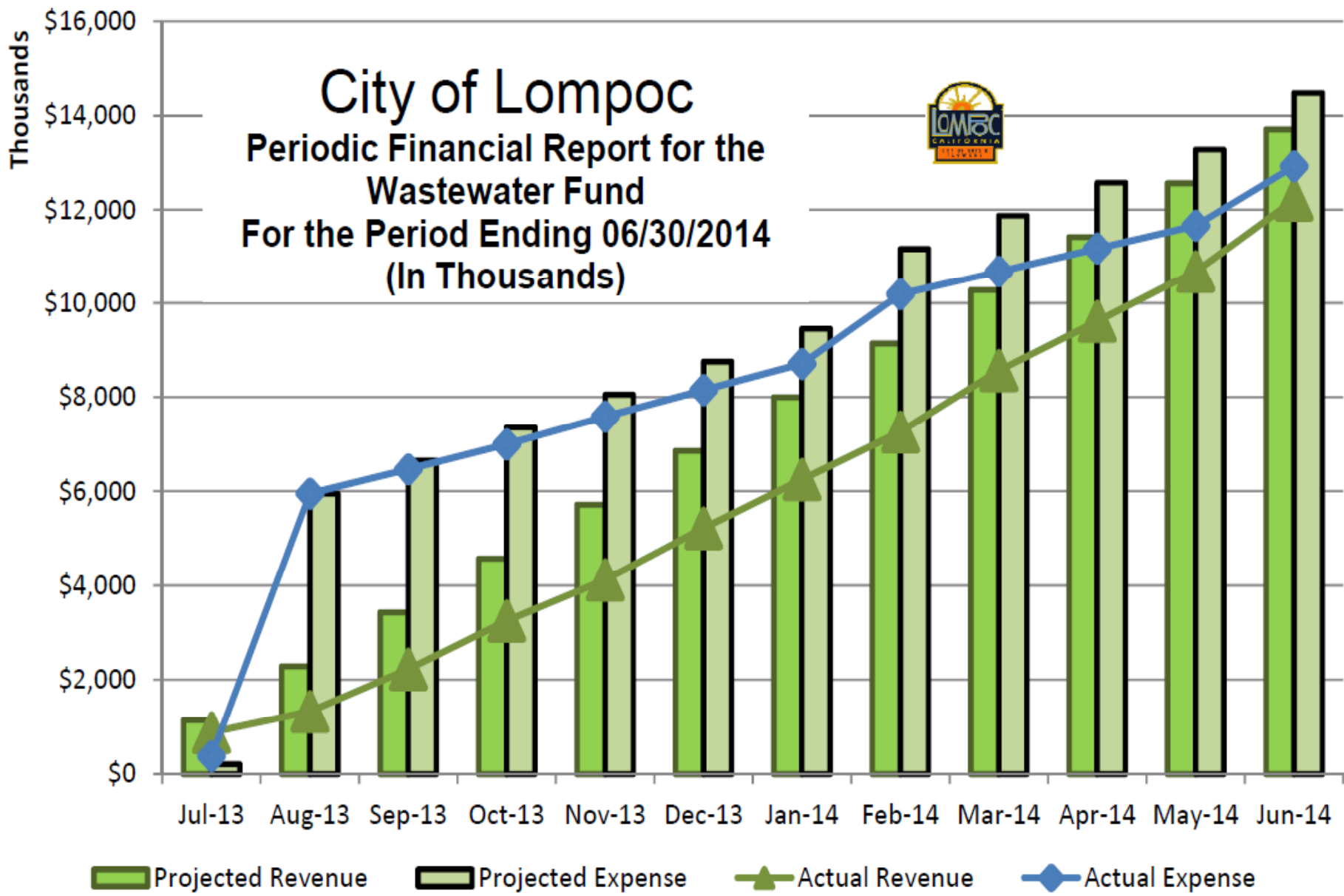
	Full Fiscal Year	Year to Date		Positive/(Negative) Variance	
		Expected	Actual	Year to Date	Projected Full Year
Wastewater					
Revenues	\$ 13,707,536	\$ 13,707,536	\$ 12,210,797	\$ (1,496,739)	\$ (1,496,739)
Expenses	14,502,376	14,481,235	12,927,165	1,554,069	1,554,069
Net position (Rev - Exp)	\$ (794,840)	\$ (773,699)	\$ (716,368)	\$ 57,331	\$ 57,331
Expenditure detail					
Personnel Salary & Benefits	\$ 2,534,992	\$ 2,534,992	\$ 2,352,728	\$ 182,264	\$ 182,264
Operations	4,494,524	4,494,524	4,539,890	(45,366)	(45,366)
Capital outlay	1,388,215	1,388,215	55,831	1,332,384	1,332,384
Debt Service	6,084,645	6,084,645	5,978,716	105,928	105,928
Total expenditures	\$ 14,502,376	\$ 14,502,376	\$ 12,927,165	\$ 1,575,210	\$ 1,575,210

City of Lompoc

Periodic Financial Report for the Wastewater Fund

For the Period Ending 06/30/2014

(In Thousands)



City of Lompoc

Periodic Financial Report for City Utility Funds - Electric Fund

Prepared for the City Utility Commission

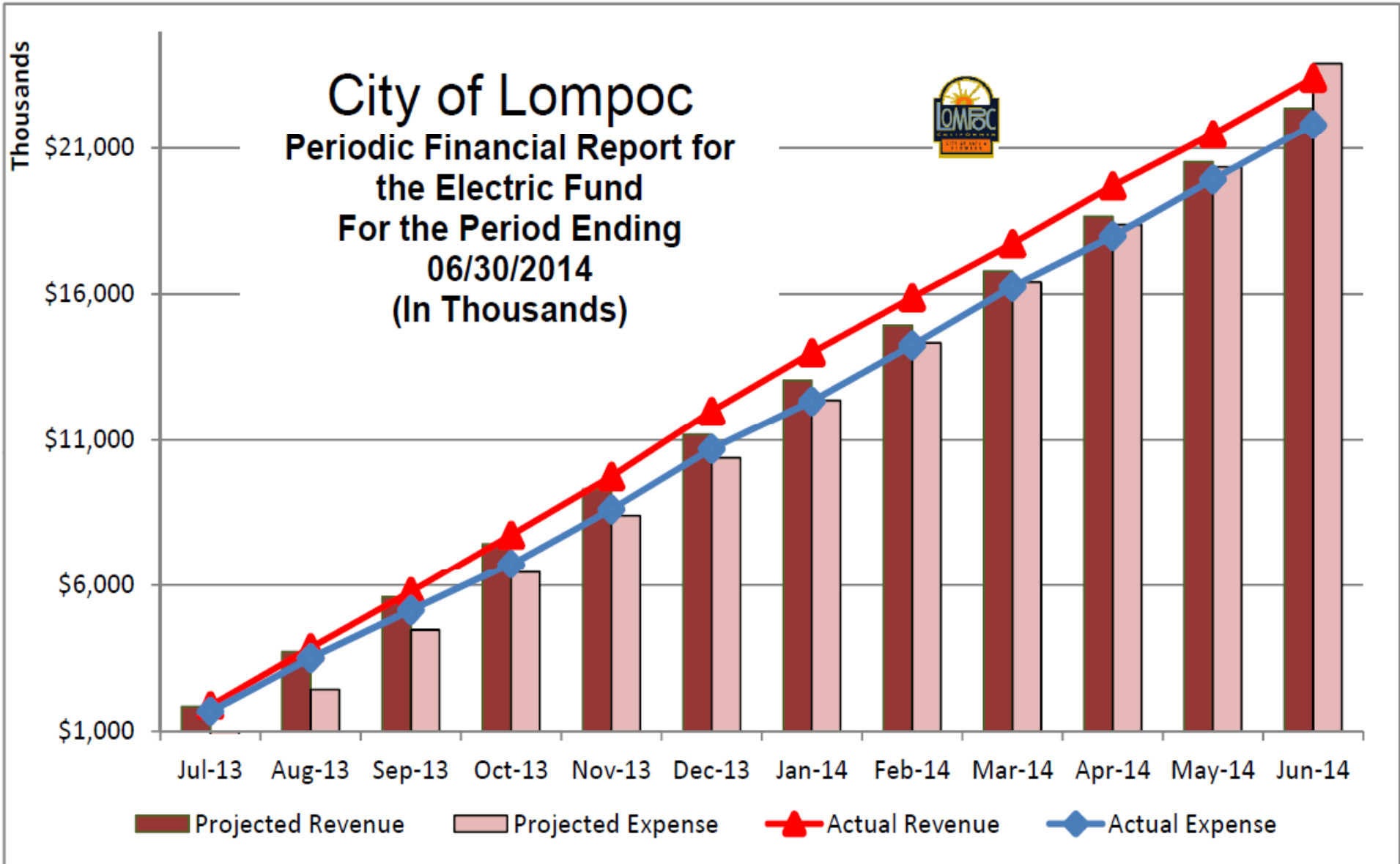
For the Period Ending 6/30/2014



	Full Fiscal Year	Year to Date		Positive/(Negative) Variance	
		Expected	Actual	Year to Date	Projected Full Year
Electric					
Revenues	\$ 22,393,199	\$ 22,393,199	\$ 23,432,249	\$ 1,039,050	\$ 1,039,050
Expenses	23,926,074	23,926,074	21,824,631	2,101,443	\$ 2,101,443
Net position (Rev - Exp)	\$ (1,532,875)	\$ (1,532,875)	\$ 1,607,618	\$ 3,140,493	\$ 3,140,493
<u>Expenditure detail</u>					
Personnel Salary & Benefits	\$ 2,957,751	\$ 2,957,751	\$ 2,083,381	\$ 874,370	\$ 874,370
Operations	15,894,821	15,894,821	15,331,450	563,371	563,371
Capital outlay	2,020,695	2,020,695	2,226,455	(205,760)	(205,760)
Debt Service	251,891	251,891	181,167	70,724	70,724
Other Sources (Uses)	2,800,916	2,800,916	2,002,178	798,738	798,738
Total expenditures	\$ 23,926,074	\$ 23,926,074	\$ 21,824,631	\$ 2,101,443	\$ 2,101,443

City of Lompoc

Periodic Financial Report for the Electric Fund For the Period Ending 06/30/2014 (In Thousands)



City of Lompoc

Periodic Financial Report for City Utility Funds - Solid Waste Fund
 Prepared for the City Utility Commission
 For the Period Ending 6/30/2014



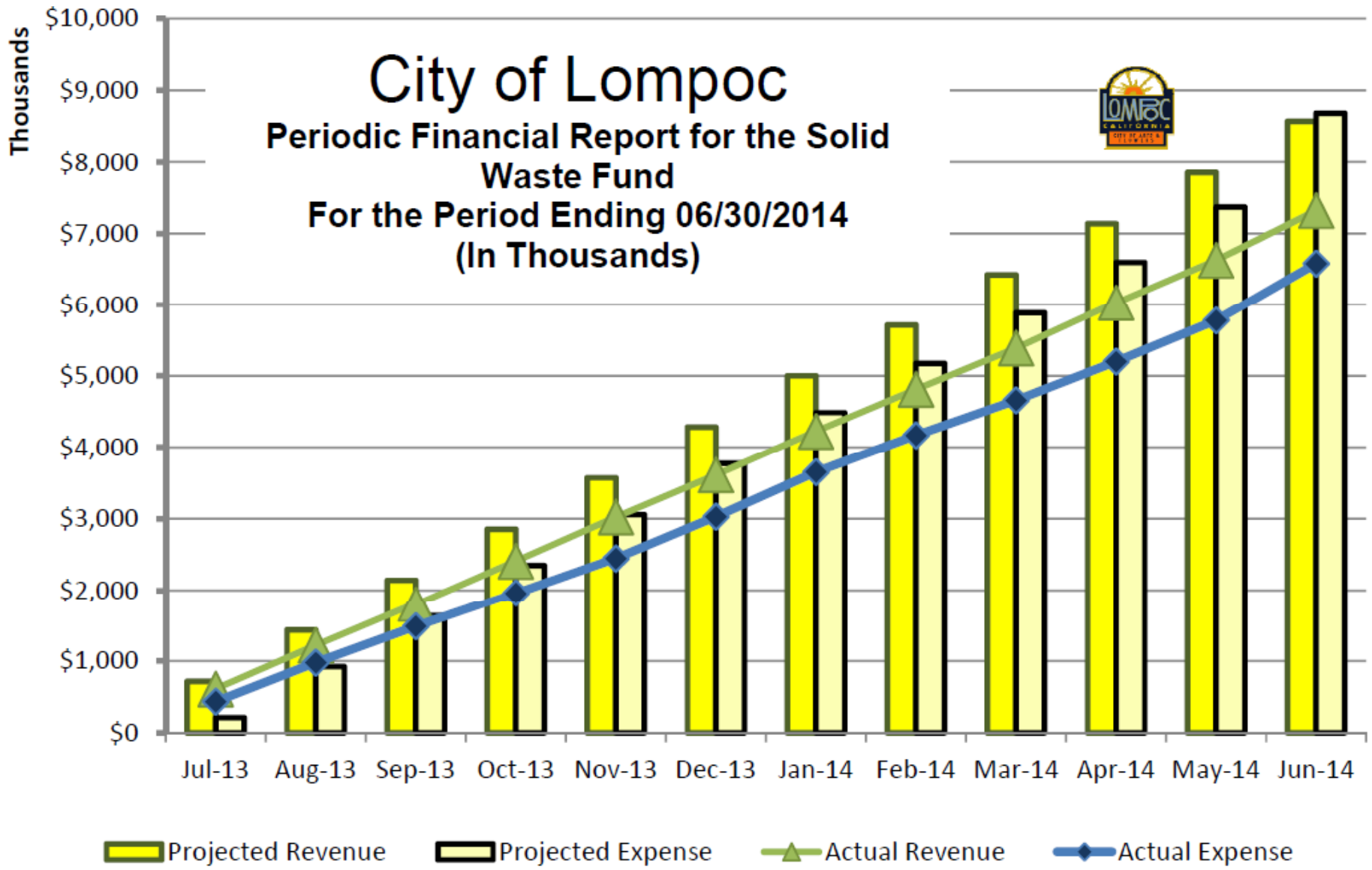
	Full Fiscal Year	Year to Date		Positive/(Negative) Variance	
		Expected	Actual	Year to Date	Projected Full Year
Solid Waste					
Revenues	\$ 8,565,693	\$ 8,565,693	\$ 7,321,656	\$ (1,244,037)	\$ (1,244,037)
Expenses	8,701,004	8,679,863	6,581,296	2,098,567	2,098,567
Net position (Rev - Exp)	\$ (135,311)	\$ (114,170)	\$ 740,360	\$ 854,530	\$ 854,530
<u>Expenditure detail</u>					
Personnel Salary & Benefits	\$ 2,529,224	\$ 2,529,224	\$ 2,416,791	\$ 112,433	\$ 112,433
Operations	4,354,496	4,354,496	4,036,477	318,019	318,019
Capital outlay	1,615,120	1,615,120	68,893	1,546,227	1,546,227
Debt Service	202,164	202,164	55,326	146,838	146,838
Other Sources (Uses)		(21,141)	3,809	(24,950)	(24,950)
Total expenditures	\$ 8,701,004	\$ 8,679,863	\$ 6,581,296	\$ 2,098,567	\$ 2,098,567

City of Lompoc

Periodic Financial Report for the Solid Waste Fund

For the Period Ending 06/30/2014

(In Thousands)



City of Lompoc

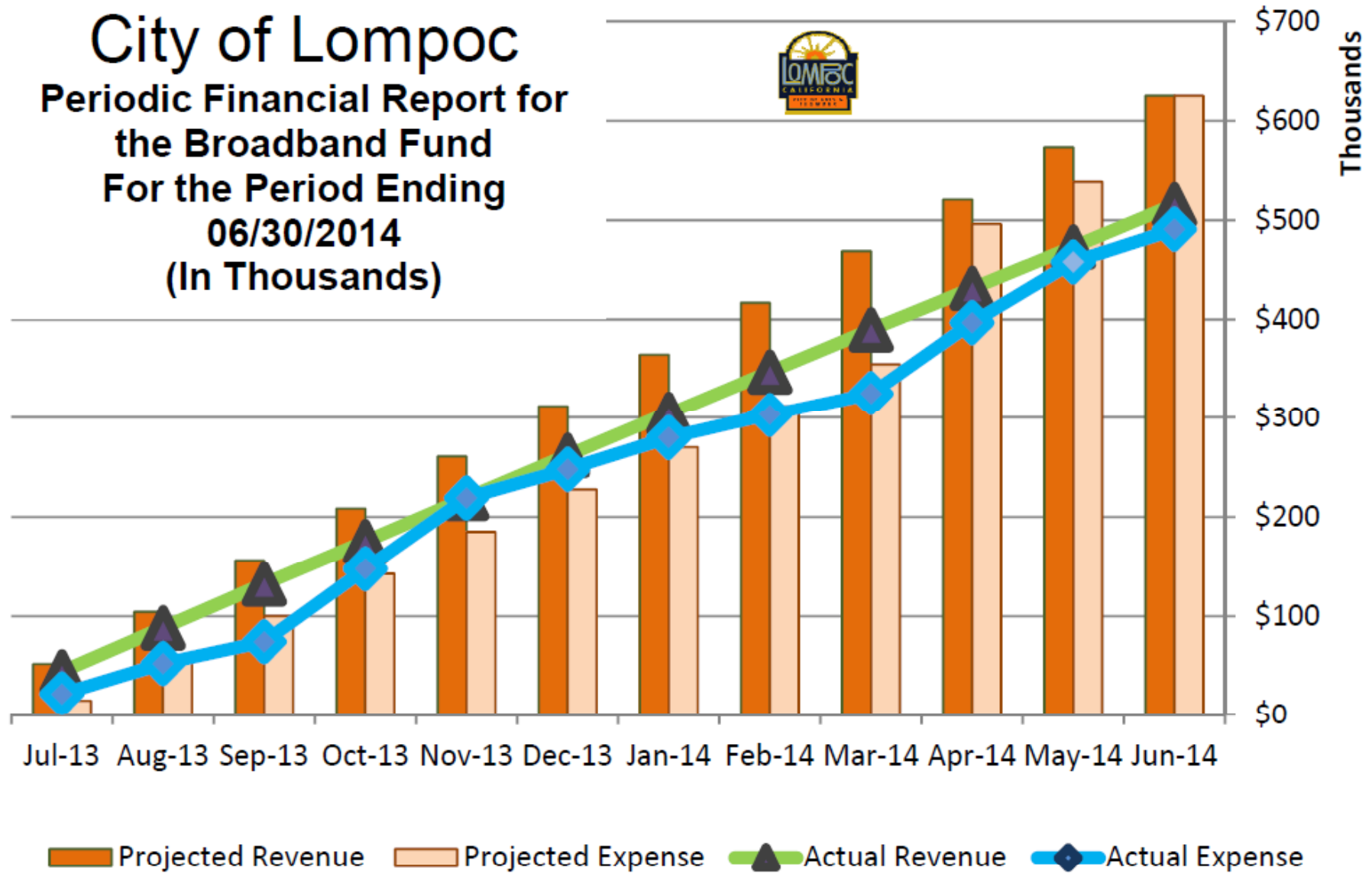
Periodic Financial Report for City Utility Funds - Broadband Fund
 Prepared for the City Utility Commission
 For the Period Ending 6/30/2014



	Full Fiscal Year	Year to Date		Positive/(Negative) Variance	
		Expected	Actual	Year to Date	Projected Full Year
Broadband					
Revenues	\$ 625,259	\$ 625,259	\$ 515,868	\$ (109,391)	\$ (109,391)
Expenses	625,259	625,259	490,997	134,262	134,262
Net position (Rev - Exp)	\$ 0	\$ 0	\$ 24,871	\$ 24,870	\$ 24,870
<u>Expenditure detail</u>					
Personnel Salary & Benefits	\$ 182,294	\$ 182,294	\$ 185,943	\$ (3,649)	\$ (3,649)
Operations	145,408	145,408	139,131	6,277	6,277
Capital outlay	182,071	182,071	59,800	122,271	122,271
Debt Service	115,486	115,486	106,123	9,363	9,363
Total expenditures	\$ 625,259	\$ 625,259	\$ 490,997	\$ 134,262	\$ 134,262

City of Lompoc

Periodic Financial Report for the Broadband Fund For the Period Ending 06/30/2014 (In Thousands)



Utility Fund Activities



For the First Quarter of 2015 FY

Water Fund

Electric Fund

Wastewater Fund

Solid Waste Fund

Broadband Fund

City of Lompoc

Periodic Financial Report for City Utility Funds -Water Fund Prepared for the City Utility Commission

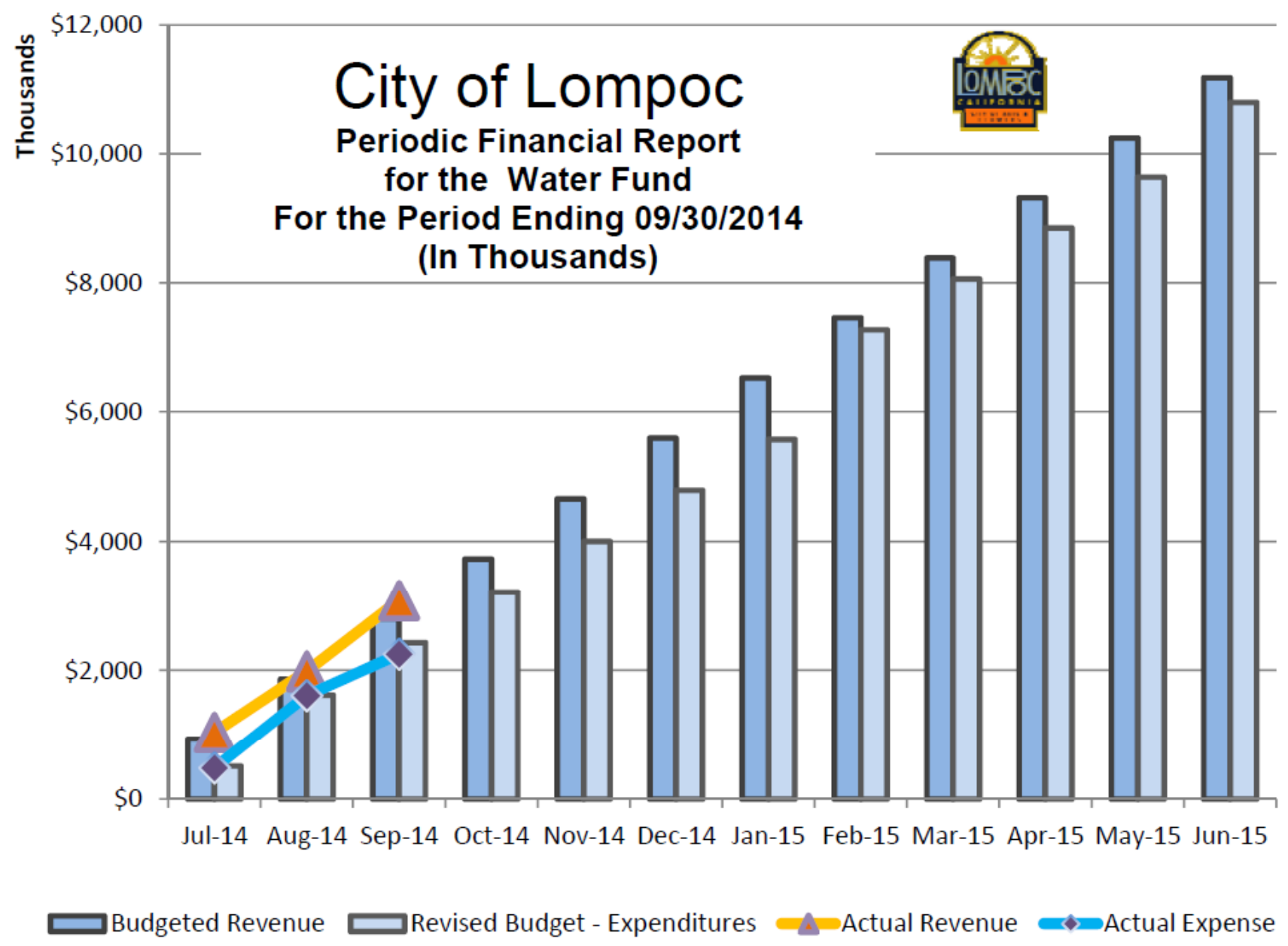
For the Period Ending 9/30/2014



	Full Fiscal Year	Year to Date		Positive/(Negative) Variance	
		Expected	Actual	Year to Date	Projected Full Year
Water					
Revenues	\$ 11,179,853	\$ 2,794,963	\$ 3,082,634	\$ 287,671	\$ 1,150,683
Expenses	10,800,449	2,424,503	2,248,397	176,106	851,612
Net position (Rev - Exp)	\$ 379,404	\$ 370,460	\$ 834,237	\$ 463,777	\$ 2,002,295
<u>Expenditure detail</u>					
Personnel Salary & Benefits	\$ 3,111,476	\$ 777,869	\$ 801,267	\$ (23,398)	\$ (93,592)
Operations	5,181,809	1,079,544	1,092,889	(13,345)	(53,380)
Capital outlay	1,475,242	307,342	51,170	256,172	1,024,687
Debt Service	1,351,207	339,570	384,458	(44,888)	(44,888)
Other Sources (Uses)	(319,286)	(79,821)	(81,387)	1,566	18,786
Total expenditures	\$ 10,800,449	\$ 2,424,503	\$ 2,248,397	\$ 176,106	\$ 851,612

City of Lompoc

Periodic Financial Report for the Water Fund For the Period Ending 09/30/2014 (In Thousands)



City of Lompoc

Periodic Financial Report for City Utility Funds - Electric Fund Prepared for the City Utility Commission

For the Period Ending 9/30/2014

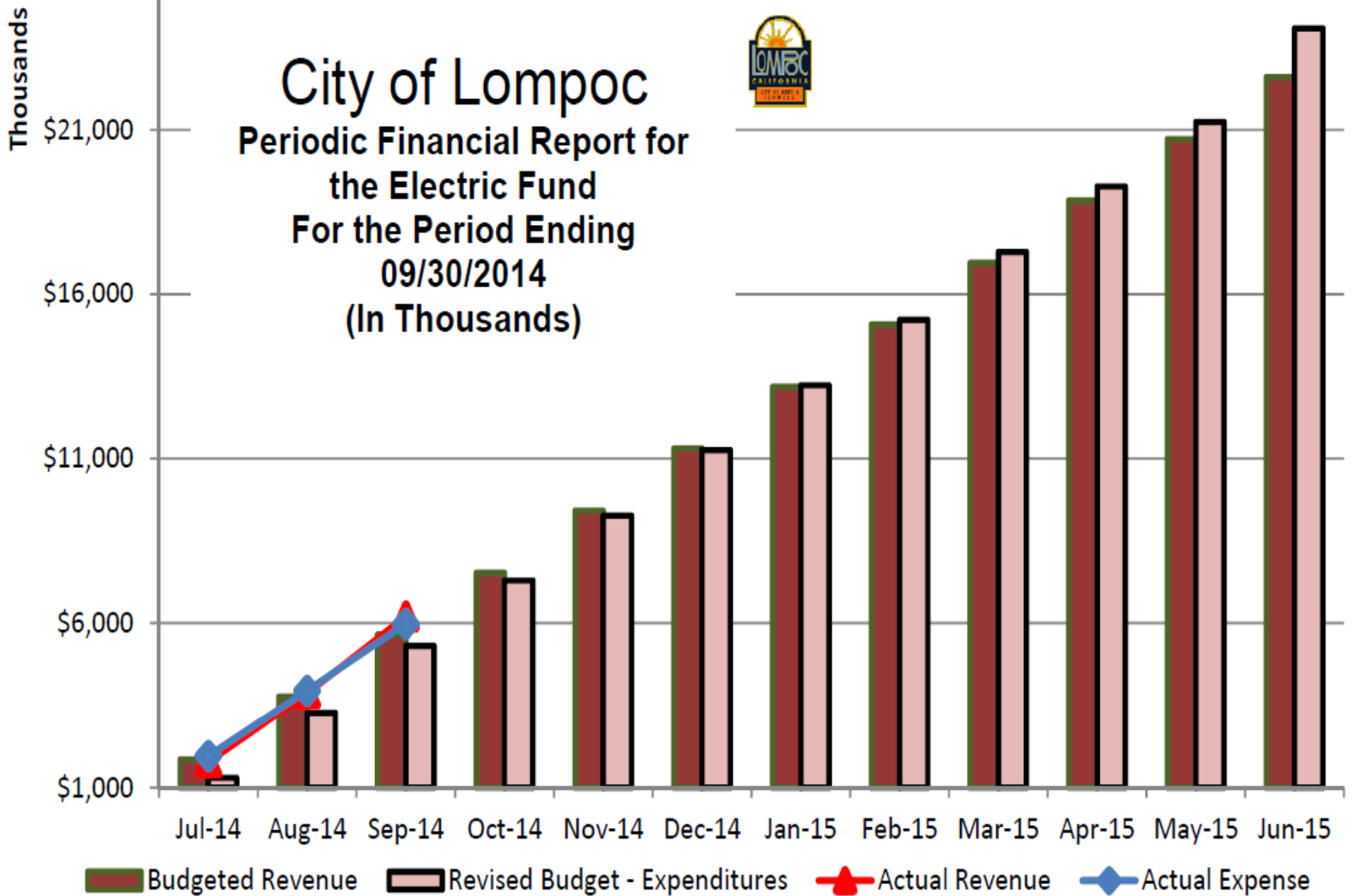


	Full Fiscal Year	Year to Date		Positive/(Negative) Variance	
		Expected	Actual	Year to Date	Projected Full Year
Electric					
Revenues	\$ 22,605,203	\$ 5,651,301	\$ 6,203,237	\$ 551,936	\$ 2,207,743
Expenses	24,090,120	5,307,887	5,975,202	(667,315)	\$ 189,313
Net position (Rev - Exp)	\$ (1,484,917)	\$ 343,414	\$ 228,035	\$ (115,379)	\$ 2,397,057
<u>Expenditure detail</u>					
Personnel Salary & Benefits	\$ 3,227,362	\$ 806,841	\$ 812,657	\$ (5,817)	\$ (23,267)
Operations	16,404,870	3,417,681	4,214,364	(796,682)	(452,584)
Capital outlay	2,094,004	523,501	325,981	197,520	790,079
Debt Service	322,615	49,547	116,678	(67,131)	(144,096)
Other Sources (Uses)	2,041,269	510,317	505,522	4,795	19,181
Total expenditures	\$ 24,090,120	\$ 5,307,887	\$ 5,975,202	\$ (667,315)	\$ 189,313



City of Lompoc

Periodic Financial Report for the Electric Fund For the Period Ending 09/30/2014 (In Thousands)



City of Lompoc

Periodic Financial Report for City Utility Funds - Wastewater Fund
 Prepared for the City Utility Commission
 For the Period Ending 9/30/2014



	Full Fiscal Year	Year to Date		Positive/(Negative) Variance	
		Expected	Actual	Year to Date	Projected Full Year
Wastewater					
Revenues	\$ 14,458,324	\$ 3,614,581	\$ 2,859,235	\$ (755,346)	\$ (1,763,321)
Expenses	16,359,565	7,365,153	6,617,469	747,684	2,990,735
Net position (Rev - Exp)	\$ (1,901,241)	\$ (3,750,572)	\$ (3,758,234)	\$ (7,662)	\$ 1,227,414
<u>Expenditure detail</u>					
Personnel Salary & Benefits	\$ 2,746,225	\$ 686,556	\$ 621,915	\$ 64,642	\$ 258,566
Operations	5,058,680	1,053,892	864,825	189,066	756,265
Capital outlay	2,365,121	591,280	104,288	486,992	1,947,967
Debt Service	6,189,540	5,033,425	5,026,441	6,984	27,937
Total expenditures	\$ 16,359,565	\$ 7,365,153	\$ 6,617,469	\$ 747,684	\$ 2,990,735

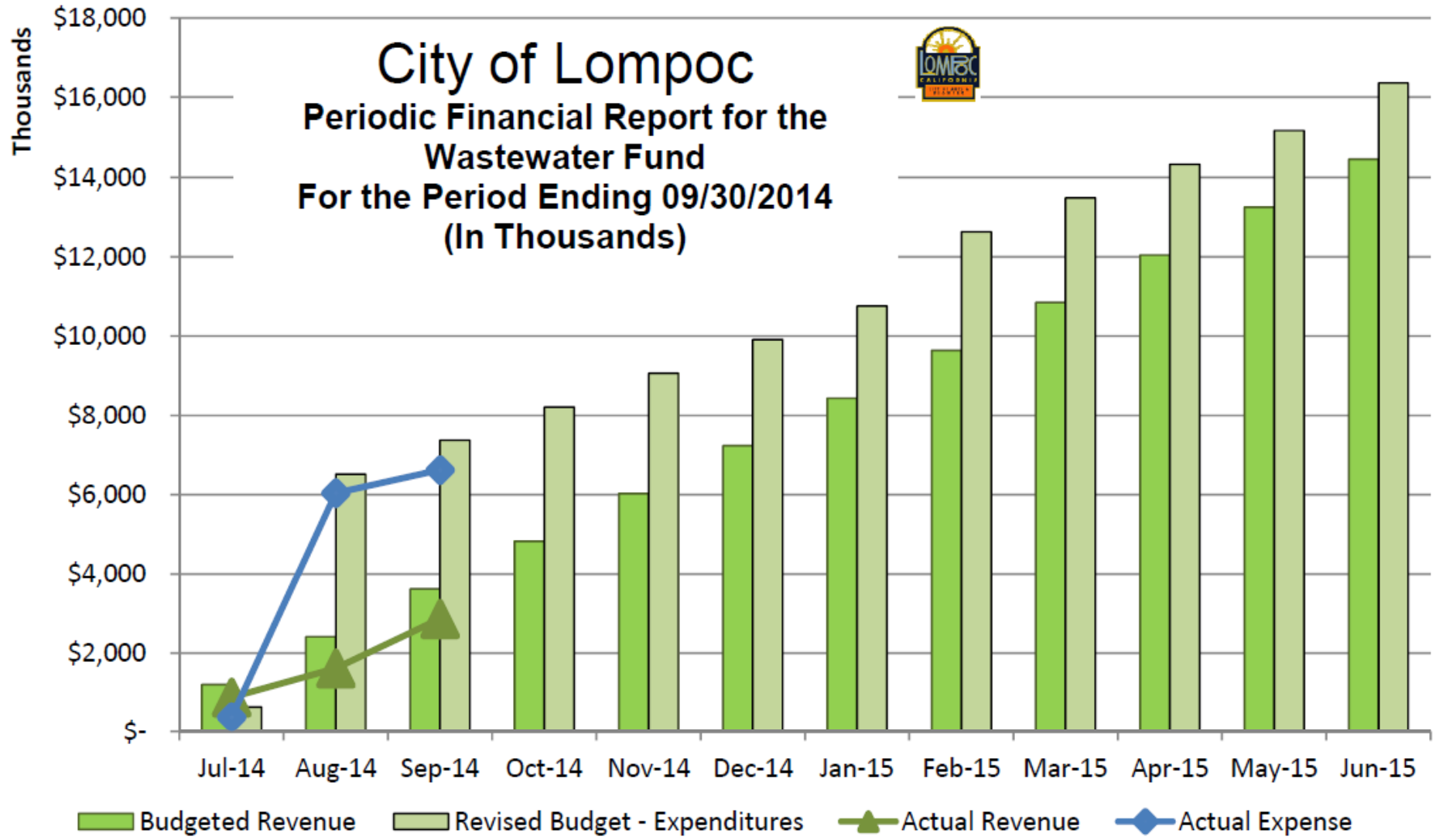


City of Lompoc

Periodic Financial Report for the Wastewater Fund

For the Period Ending 09/30/2014

(In Thousands)

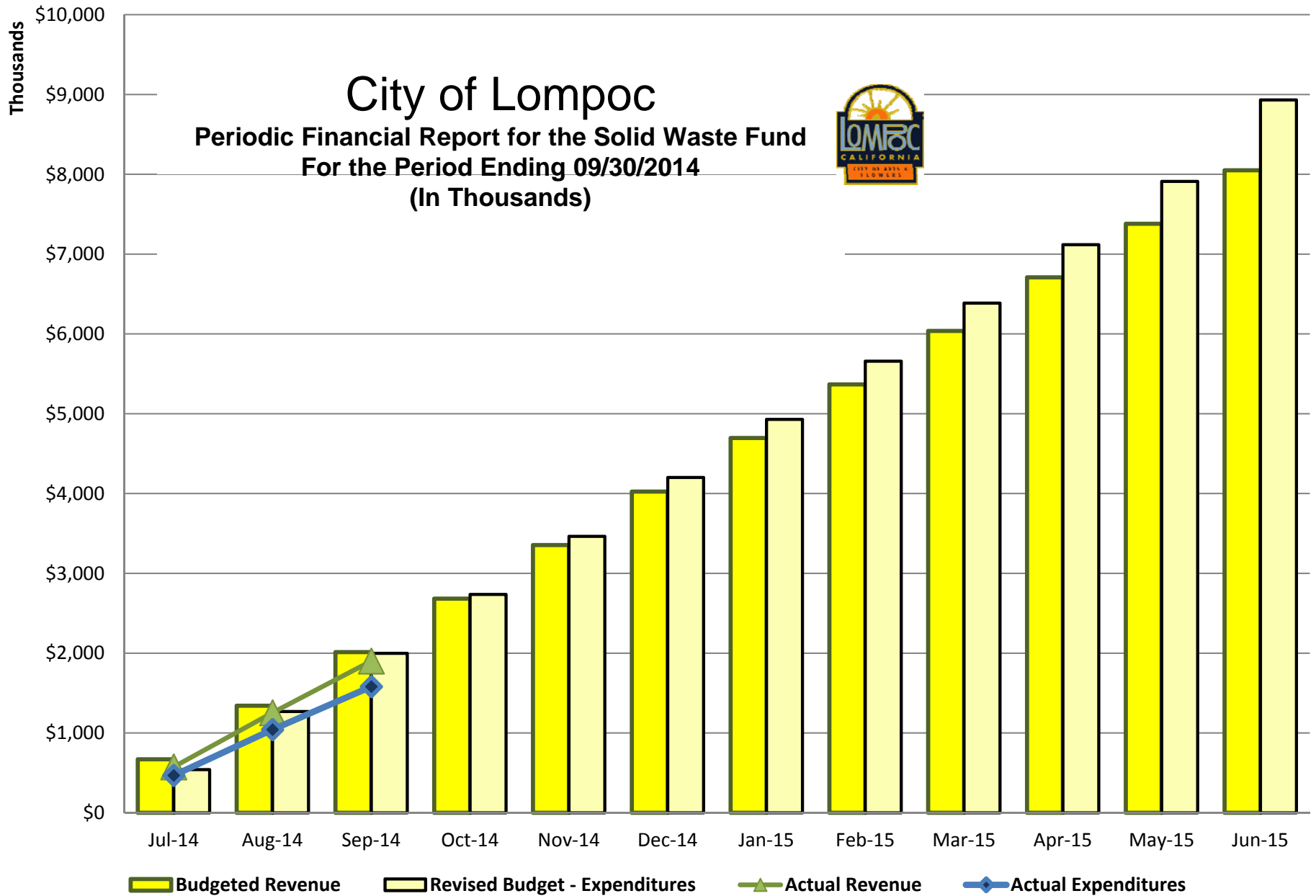


City of Lompoc

Periodic Financial Report for City Utility Funds - Solid Waste Fund
For the Period Ending 9/30/2014



	Full Fiscal Year	Year to Date		Positive/(Negative) Variance	
		Expected	Actual	Year to Date	Projected Full Year
Solid Waste					
Revenues	\$ 8,050,277	\$ 2,012,569	\$ 1,901,070	\$ 559,357	\$ (445,997)
Expenses	8,930,864	1,997,261	1,581,052	416,209	2,606,655
Net position (Rev - Exp)	\$ (880,587)	\$ 15,308	\$ 320,018	\$ 975,566	\$ 2,160,657
<u>Expenditure detail</u>					
Personnel Salary & Benefits	\$ 2,698,382	\$ 674,595	\$ 641,333	\$ 33,262	\$ 133,048
Operations	4,490,362	935,492	907,771	27,721	859,278
Capital outlay	1,500,483	375,121	7,033	368,088	1,472,351
Debt Service	213,002	4,894	24,744	(19,850)	114,024
Other Sources (Uses)	28,636	7,159	171	6,988	27,953
Total expenditures	\$ 8,930,864	\$ 1,997,261	\$ 1,581,052	\$ 416,209	\$ 2,606,655



City of Lompoc

Periodic Financial Report for City Utility Funds - Broadband Fund
 Prepared for the City Utility Commission
 For the Period Ending 9/30/2014



	Full Fiscal Year	Year to Date		Positive/(Negative) Variance	
		Expected	Actual	Year to Date	Projected Full Year
Broadband					
Revenues	\$ 609,967	\$ 152,492	\$ 128,748	\$ (23,743)	\$ (94,973)
Expenses	424,982	83,576	72,474	11,102	133,223
Net position (Rev - Exp)	<u>\$ 184,985</u>	<u>\$ 68,915</u>	<u>\$ 56,274</u>	<u>\$ (12,641)</u>	<u>\$ 38,250</u>
<u>Expenditure detail</u>					
Personnel Salary & Benefits	\$ 189,167	\$ 47,292	\$ 52,124	\$ (4,832)	(57,984)
Operations	147,179	30,662	19,085	11,577	138,927
Capital outlay	22,489	5,622	1,266	4,357	52,281
Debt Service	66,147	-	-	-	-
Total expenditures	<u>\$ 424,982</u>	<u>\$ 83,576</u>	<u>\$ 72,474</u>	<u>\$ 11,102</u>	<u>\$ 133,223</u>

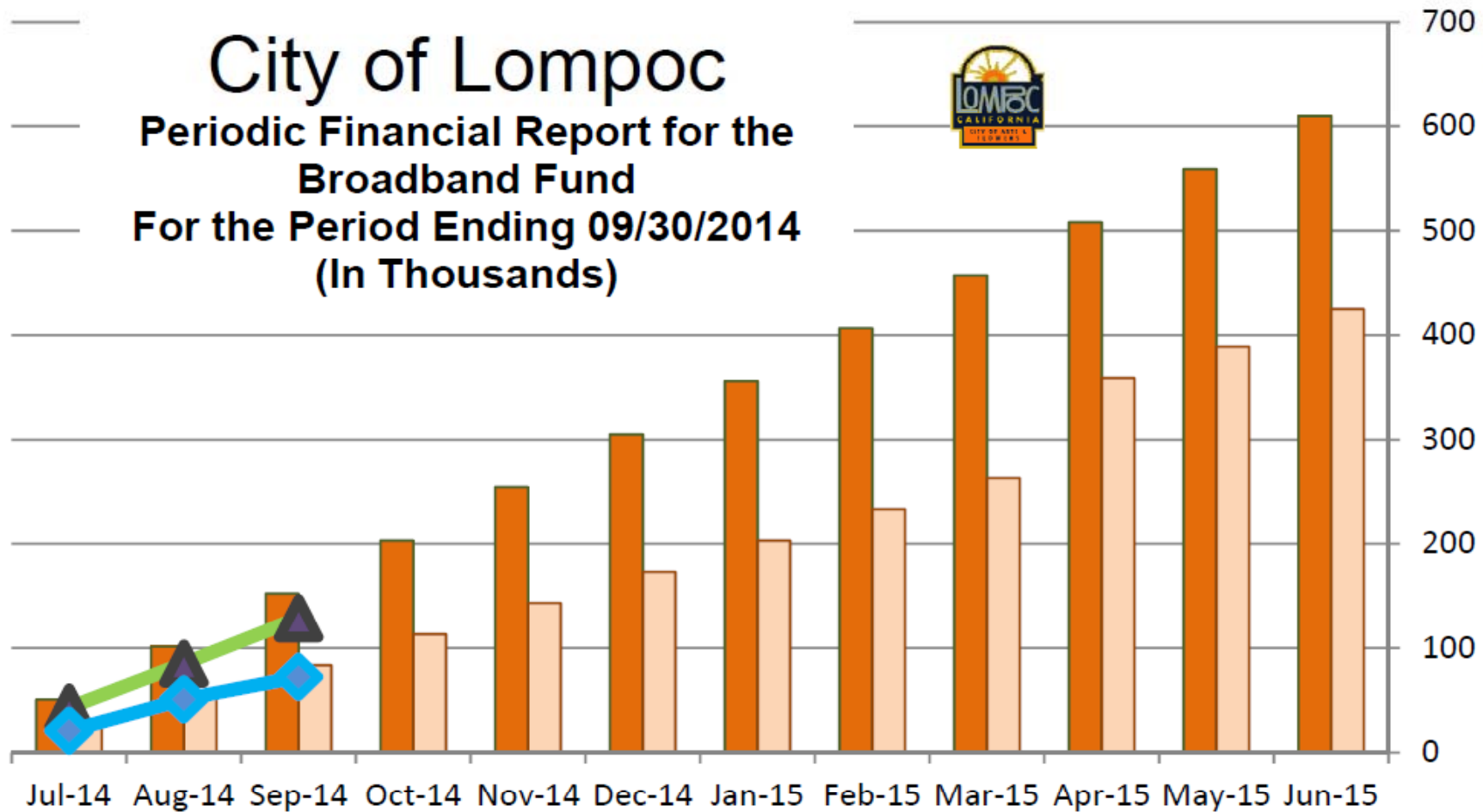
City of Lompoc

Periodic Financial Report for the Broadband Fund

For the Period Ending 09/30/2014 (In Thousands)



Thousands



Budgeted Revenue
 Actual Revenue

Revised Budget - Expenditures
 Actual Expense