

RESOLUTION NO. 6150(17)

A Resolution of the City Council of the City of Lompoc, County of Santa Barbara, State of California, Establishing Local Goals and Policies for Community Facilities Districts

WHEREAS, the City Council of the City of Lompoc (City) desires to expand the alternatives of financing mechanisms available to support the provision of needed public infrastructure, public facilities, public services, and private infrastructure; and

WHEREAS, the City Council has duly considered the advisability and necessity of establishing Community Facility Districts (CFDs) in the City under, and pursuant to, the terms and provisions of the Mello-Roos Community Facilities Act of 1982 (Government Code sections 53311 to 53368.3), as amended (Act); and

WHEREAS, the Act establishes a financing mechanism for local governments to support provision of needed infrastructure, public facilities projects, and public services (CFD financing); and

WHEREAS, Sections 53312.7 and 53345.8 of the Act requires the City consider and adopt local goals and policies concerning the use of the Act, prior to the initiation of proceedings to establish a new CFD under the Act; and

WHEREAS, Section 53312.7 of the Act identifies the following criteria to be described in the City's goals and policies:

- (1) A statement of the priority that various kinds of public facilities and services shall have for financing through the use of this chapter, including public facilities to be owned and operated by other public agencies, including school districts, and services to be provided by other public agencies;
- (2) A statement concerning the credit quality to be required of bond issues, including criteria to be used in evaluating the credit quality;
- (3) A statement concerning steps to be taken to ensure prospective property purchasers are fully informed about their taxpaying obligations imposed under this chapter;
- (4) A statement concerning criteria for evaluating the equity of tax allocation formulas, and concerning desirable and maximum amounts of special tax to be levied against any parcel pursuant to this chapter; and
- (5) A statement of definitions, standards, and assumptions to be used in appraisals required by Section 53345.8.

WHEREAS, the City Council finds that the City identifies the required criteria in accordance with Section 53312.7 of the Act in its goals and policies attached hereto as Exhibit A; and

WHEREAS, the City Council has determined it is in the best interest of the City that its practices for establishing and administration of CFDs be described by the adoption of the goals and policies document as included in Exhibit A; and

WHEREAS, the City Council has determined to adopt goals and policies as described herein concerning the use of the Act; and

WHEREAS, the City Council is fully advised in this matter; and

WHEREAS, the discretionary approval of this Resolution may be considered a project, pursuant to the California Environmental Quality Act (CEQA) and the State CEQA Guidelines (CEQA Guidelines) and if it is, then this project is categorically exempt from review pursuant to Subdivision 15061(b) (3) of the CEQA Guidelines.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LOMPOC, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The above recitals are all true and correct.

SECTION 2. The Local Goals and Policies for Community Facilities Districts (Goals and Policies) attached hereto as Exhibit A are hereby adopted.

SECTION 3. Effective Date. This Resolution and the Goals and Policies are effective on the day of the adoption of this Resolution.

The foregoing Resolution was proposed by Council Member _____, seconded by Council Member _____, and was duly passed and adopted by the Council of the City of Lompoc at its regular meeting on December 19, 2017, by the following vote:

AYES: Council Member(s):

NOES: Council Member(s):

ABSENT: Council Member(s):

Bob Lingl, Mayor
City of Lompoc

ATTEST:

Stacey Haddon, City Clerk
City of Lompoc

Exhibit A: [Local Goals and Policies for Community Facilities Districts](#)