

**RESOLUTION NO. 6709(24)**

**A Resolution of the City Council of the City of Lompoc,  
County of Santa Barbara, State of California,  
Approving the City of Lompoc Energy Risk Management Policy**

**WHEREAS**, the City of Lompoc (City) is a member of the Northern California Power Agency (NCPA); and

**WHEREAS**, the City participates in the Market Power Purchase (MPP) and Natural Gas Purchase (NGP) Programs of NCPA; and

**WHEREAS**, the City desires to enhance oversight over City transactions executed under the MPP and NGP Programs; and

**WHEREAS**, the City's energy risk management program addresses both ongoing changes in the energy market with respect to available products and services, as well as reporting content and frequency to the Risk Oversight Committee and City Council; and

**WHEREAS**, ensuring that risks associated with the City's energy procurement activities are properly identified, measured, and overseen supports the City's goal of operating the Electric Utility in a manner that ensures financial stability and customer value.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LOMPOC, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:**

**SECTION 1.** The City of Lompoc Energy Risk Management Policy, attached hereto as Exhibit A, is approved.

**SECTION 2. Effective Date.** This Resolution is effective on the day of its adoption.

The foregoing Resolution was proposed by Council Member \_\_\_\_\_, seconded by Council Member \_\_\_\_\_, and was duly passed and adopted by the Council of the City of Lompoc at its regular meeting on October 15, 2024, by the following vote:

AYES: Council Member(s):

NOES: Council Member(s):

ABSENT: Council Member(s):

\_\_\_\_\_  
Jenelle Osborne, Mayor  
City of Lompoc

ATTEST:

\_\_\_\_\_  
Stacey Haddon, City Clerk  
City of Lompoc

Exhibit A: City of Lompoc Energy Risk Management Policy