RESOLUTION NO. 6668(24)

A Resolution of the City Council of the City of Lompoc, County of Santa Barbara, State of California, Setting an Appropriation Limit for Fiscal Year 2024-25

WHEREAS, Sections 7900 *et seq.* of the Government Code provide for the effective and efficient implementation of Article XIIIB of the California Constitution; and

WHEREAS, Government Code Sections 7901 through 7914 provide each year, the governing body of each local jurisdiction shall, by resolution at a regularly scheduled meeting or noticed special meeting, establish the annual adjustment factors to be used and the appropriation limit; and

WHEREAS, any judicial action or challenge to the appropriations limit shall be commenced within 45 days after the effective date of the resolution adopted in accordance with Government Code Section 7910.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LOMPOC, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The California per capita income and the population of the City of Lompoc, California, are recognized as the annual adjustment factors for Fiscal Year (FY) 2024-25.

SECTION 2. The appropriation limit for FY 2024-25 is hereby set at \$59,283,384.

SECTION 3. Documentation used in determination of the appropriation limit is attached hereto and incorporated herein as Exhibits I through IV, and shall be available to the public at the Office of the City Clerk and the Lompoc Public Library.

SECTION 4. Effective Date. This Resolution is effective on the day of its adoption.

The foregoing Resolution was proposed by Council Member ________, seconded by Council Member _______, and was duly passed and adopted by the City Council of the City of Lompoc at its special meeting on June 18, 2024, by the following vote:

AYES: Council Member(s):

NOES: Council Member(s):

ABSENT: Council Member(s):

Jenelle Osborne, Mayor City of Lompoc

ATTEST:

Attachments: Exhibit I – Calculation of Appropriations Limit

Exhibit II – Itemization

Stacey Haddon, City Clerk

City of Lompoc

Exhibit III – Percentage Change in Population

Exhibit IV – Calculation Information