

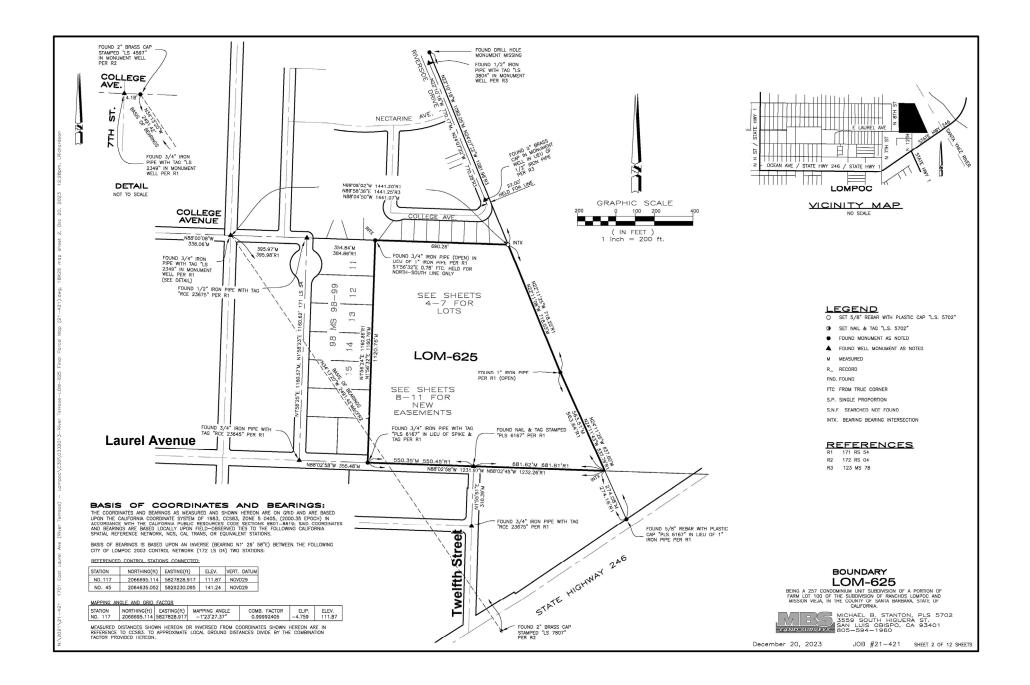
LOM 625 River Terrace Residential Project

Final Tract Map
Subdivision Improvement Agreement
Securities for Public Improvements

February 20, 2024 City Council meeting

Project Location

1701 East Laurel Avenue





Planning Commission Approvals

September 22, 2021, included:

- Vesting subdivision tract map and condominium airspace map for LOM 625
- Development plan DR 20-09
- Addendum to project Environmental Impact Report (EIR 04-01, SCH No. 2004061107)
- Conditions of approval

Final Tract/Condominium Map

- Subdivide a 25 acre lot into seven lots:
- Five residential lots
- Two future commercial lots
- 257 residential condominium airspace units
- Dedicate easements for:
 - Laurel Avenue widening along project frontage
 - Public walk/bike path
 - Public utilities
 - Setback from power lines
 - Private access

Public Improvements required by Subdivision Agreement

- Laurel Avenue street widening, bus stop, sidewalk, landscaping, etc. along project frontage
- Public walk/bike path, landscaping, etc.
- Public utilities, including a sewer main extension from College/3rd to Laurel/12th
- Security/bonds to ensure completion, payment, and maintenance of public improvements

Status of Construction

- Permits for site demolition and soil stockpiling were issued in 2023, and that work is ongoing.
- Staff has approved the grading and improvement plans.
- Grading permit issuance is pending the City Council's approval of the Final Tract Map, Subdivision Improvement Agreement, and Securities.
- Building permit issuance is pending completion of the building plan check process and other required conditions.