

RESOLUTION NO. SA10(24)

**A Resolution of the Board of the Successor Agency to the
Dissolved Lompoc Redevelopment Agency,
County of Santa Barbara, State of California,
Approving and Adopting a Recognized Obligation Payment Schedule,
Pursuant to Health and Safety Code Subdivision 34177(o)(1)
for the Period Covering July 1, 2024, to June 30, 2025**

WHEREAS, on December 29, 2011, the California Supreme Court delivered its decision in *California Redevelopment Association v. Matosantos*, finding ABX126 (Dissolution Act) largely constitutional; and

WHEREAS, under the Dissolution Act and the California Supreme Court's decision in *California Redevelopment Association v. Matosantos*, all California redevelopment agencies, including the Lompoc Redevelopment Agency (the former RDA), were dissolved on February 1, 2012; and

WHEREAS, under the Dissolution Act, the City of Lompoc serves as the successor agency to the former Redevelopment Agency (the Successor Agency), subject to all limitations, conditions and qualifications as provided in the Dissolution Act; and

WHEREAS, pursuant to Health and Safety Code subdivision 34177(o)(1), before each fiscal year, the Successor Agency is required to adopt a draft Recognized Obligation Payment Schedule (ROPS) that lists all of the obligations that are "enforceable obligations" pursuant to Health & Safety Code Section 34177, and which identifies a source of payment for each obligation from among (i) the Low and Moderate Income Housing Fund, (ii) bond proceeds, (iii) reserve balances, (iv) the administrative cost allowance, (v) revenues from rents, concessions, interest earnings, and asset sales, and (vi) the Redevelopment Property Tax Trust Fund established by the County Auditor-Controller to the extent no other source of funding is available or payment from property tax is contractually or statutorily required; and

WHEREAS, Health and Safety Code subdivision 34177(m) requires that the approved ROPS for the period of July 1, 2024, to June 30, 2025, be submitted to the County Auditor-Controller and Department of Finance by February 1, 2024.

NOW, THEREFORE, THE SUCCESSOR AGENCY DOES HEREBY RESOLVE, FIND AND DETERMINE AS FOLLOWS:

SECTION 1. The Recitals set forth above are true and correct, and are incorporated herein by reference.

SECTION 2. The ROPS attached hereto as Exhibit A is hereby approved.

SECTION 3. The Executive Director of the Successor Agency, or designee, is authorized and directed to take all actions necessary to implement this resolution, including without limitation, the submittal of the approved ROPS to the Santa Barbara Countywide Oversight Board, the County Auditor-Controller, the State Department of Finance and the State Controller, and the posting of this resolution and the ROPS on the Successor Agency's website.

SECTION 4. The Finance Director is authorized to incorporate the items on the ROPS into the Fiscal Year 2024-25 operating budget as may be required.

SECTION 5. The provisions of this resolution are severable and if any provision, clause, sentence, word or part thereof is held illegal, invalid, unconstitutional, or inapplicable to any person or circumstance, such illegality, invalidity, unconstitutionality, or inapplicability shall not affect or impair any of the remaining provisions, clauses, sentences, sections, words or parts thereof of the resolution or their applicability to other persons or circumstances.

SECTION 6. The Executive Director of the Successor Agency and the Finance Director, and their designees, are authorized and directed to take such actions as necessary and appropriate to carry out and implement the intent of this resolution, including without limitation, the establishment of separate accounts and funds as necessary to appropriately document the receipts and expenditures of the City acting in its capacity as Successor Agency to the former RDA.

The foregoing resolution was proposed by Board Member _____, seconded by Board Member _____, and was duly passed and adopted by the Board of the Successor Agency at its regular meeting on January 16, 2024, by the following vote:

AYES: Board Member(s):
NOES: Board Member(s):
ABSENT: Board Member(s):

Jenelle Osborne, Chair
Successor Agency

ATTEST:

Stacey Haddon, Secretary
Successor Agency

Exhibit A: FY 2024-25 ROPS