



**Regular Meeting Minutes of the
LOMPOC COMPLIANCE COMMITTEE
(for the Sub-Recipient Financial, Programmatic, and
Monitoring Reporting Requirement Policy)**

Lompoc City Hall City Council Chamber
100 Civic Center Plaza, Lompoc, CA

**Regular Meeting Agenda
Monday, July 30, 2018
4:30 P.M.**

ROLL CALL:

Committee Members Present:

	City Council appointee:	Dirk Starbuck
	City Administrator appointee:	Patrick Wiemiller
Meeting Chair	Management Services appointee:	Dean Albro

Committee Members Absent:

	Human Services Commission appointee:	Barbara Holt
	Community Development appointee:	Christie Alarcon

Staff: Brad Wilkie, Management Services Director

Public: Amber Wilson, Lompoc Valley Chamber of Commerce
Lisa Renken, Lompoc Museum Associates

The meeting was called to order at 10:03 a.m. by Meeting Chair Albro.

ORAL COMMUNICATIONS: (Maximum of 3 Minutes)

None

AGENDA:

1. APPROVAL OF MINUTES: Meeting minutes of July 13, 2017

Action: Moved by Committee Member Starbuck to approve the minutes of the meeting of July 13, 2017

Seconded by Committee Member Gallavan

Discussion: None

Vote:

Yeses: 3

Nos:

Abstentions:

Absences: 2

NEW BUSINESS:

2. REVIEW REQUESTS FOR LESSER REPORTING REQUIREMENTS:

Recommendation: Committee review and approve the lesser reporting requirements of an IRS Form 990 Tax Return in lieu of audited financial statements as requested by:

- A. Lompoc Valley Chamber of Commerce request for a lesser reporting requirement – attached.

(Public Comment)

Amber Wilson, Lompoc Valley Chamber of Commerce (Chamber) President addressed the committee and indicated that the typical schedule will result in an audit of three years of financial statements with the current year (FY 2017-18 as the final of the three years). The audit report should be available to the Committee for the reporting period of 2017-18 when the next Committee meeting is held in the spring/summer of 2019. The Chamber intends to use Moss, Levy as their independent, external auditor.

Lisa Renkin, the Director of the Lompoc Museum Associates (Museum), the operator of the Lompoc Museum, addressed the committee and indicated the Museum's intention of hiring Moss Levy as their independent, external auditor for their financial operations for 2018-19 fiscal year. The direction of the Committee from the July 13, 2017 meeting was for the Museum to have an audit during the City's 2019-2021 biennial budget cycle and that the Committee recommended the City Council consider an additional 10% funding beyond the existing funding commitment to offset the cost of an audit required by the Committee.

Discussion:

Staff indicated the entities subject to the requirement for the 2016-17 fiscal year include:

- The Lompoc Valley Chamber of Commerce – requested waiver
- The Housing Authority of Santa Barbara County – filed financial statements with the City
- North Valley Rape Crisis and Child Protection Agency – filed financial statements with the City of Lompoc

At 10:12 a.m., Meeting Chair Albro adjourned the Compliance Committee meeting.

Staff added the next Regular Meeting will be announced as needed. The meetings of the Compliance Committee are held as necessary (the next likely annual meeting will be in the second quarter of 2019) to review requests for lesser reporting requirements under the policy, if any.

Minutes approved by the Compliance Committee by a vote of 5 to 0 on July 11, 2023.



Matthew Adams, Accounting and Revenue Manager