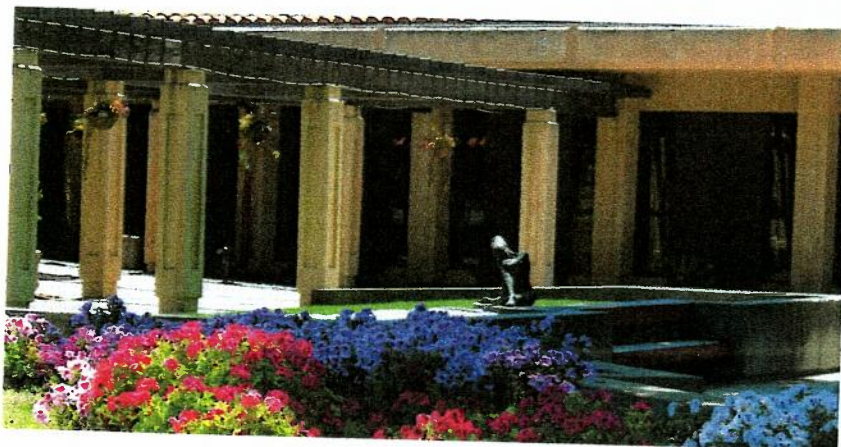


City of Lompoc

Quarterly Investment Report



June 30, 2022



Quarterly Investment Report

As of June 30, 2022

Quarterly Reporting

This report presents the City's investment portfolio for the quarter ending June 30, 2022. The report includes all investments managed by the City and on behalf of the City by fiscal agents. As required by the City's Investment Policy, the report provides information on the investment type, issuer, purchase date, maturity date, cost, par value, and market value for each security. This report also provides the portfolio yield based on cost and the weighted average days to maturity.

The investment objectives of the City of Lompoc are first, to provide safety of principal to ensure the preservation of capital in the overall portfolio; second, to provide sufficient liquidity to meet current operating requirements; and third, to earn a rate of return consistent with the constraints imposed by the safety and liquidity objectives.

The City follows the practice of pooling cash and investments for all funds. Interest earned on pooled cash and investments are allocated monthly to the various funds based on the respective fund's cash balance. Interest earned from cash and investments with fiscal agents is credited directly to the related accounts. It is common for governments, and is provided for in the City's Investment Policy, to pool cash and investments of various funds to improve investment performance. By pooling funds, the city is able to benefit from economies of scale, diversification, liquidity, and ease of administration.

Short-term cash is primarily invested in the Local Agency Investment Fund (LAIF) administered by the Treasurer of the State of California.

All investments of the City are held in a safekeeping or custodial account with US Bank. US Bank also provides the City, on a monthly basis, the valuation of all held securities to help the City determine the current market value. In some cases, the market value may be greater than or less than the recorded value. These changes in valuation have no effect on the City's effective yield, since the securities are intended to be held to maturity. These changes will impact the total value of the portfolio, and are required to be reported in accordance with generally accepted accounting principles.

Investment Reporting

The City investment objectives are governed by State law and by the City's adopted Investment Policy. This report provides information regarding the City's investments and investment return in accordance with the Investment Policy.

The following affirmations are made pursuant to California Code Sections 53600 et seq.: (1) the City's portfolio as of June 30, 2022 is in compliance with the City's Statement of Investment Policy; and (2) there are sufficient funds available to meet the City's expenditure requirements for the next six months.

The City has historically provided two investment reports to the Council in compliance with the City's Investment Policy. The first is the "Treasurer's Accountability Report" and the second is the "Cash Balance" report. The two reports have been prepared monthly and will continue to be prepared and distributed upon the completion of the cash reconciliation process each month. This Quarterly Investment Report is in addition to the two monthly reports and provides information to the user regarding the investment activities during the previous quarter for the City's investment pool.

Quarterly Investment Report

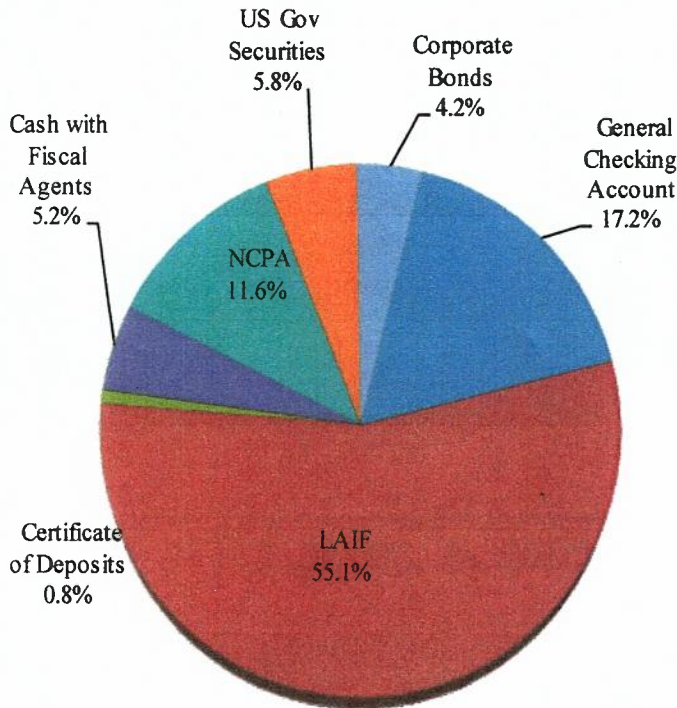
As of June 30, 2022

Current Portfolio Summary

Type of Investments	Percent of Portfolio	Yield	Book Value	Market Value
City Held Cash & Bank of America - Checking Account	12.30%	0.02%	\$ 16,649,916	\$ 16,649,916
Local Agency Investment Fund (LAIF), Ca. State Treasurer	50.36%	0.86%	68,185,479	67,307,619
Certificate of Deposits	0.92%	2.73%	1,250,000	1,230,290
Cash with Fiscal Agents - Other	4.65%	0.04%	6,291,294	6,291,294
Cash with Fiscal Agents - Northern California Power Agency (NCPA)	10.36%	1.08%	14,024,745	14,024,745
US Government Securities	21.42%	2.54%	29,000,000	28,379,360
Corporate Bonds	0.00%	0.00%	-	-
Total City Investments	100%	1.12%	\$135,401,434	\$ 133,883,224

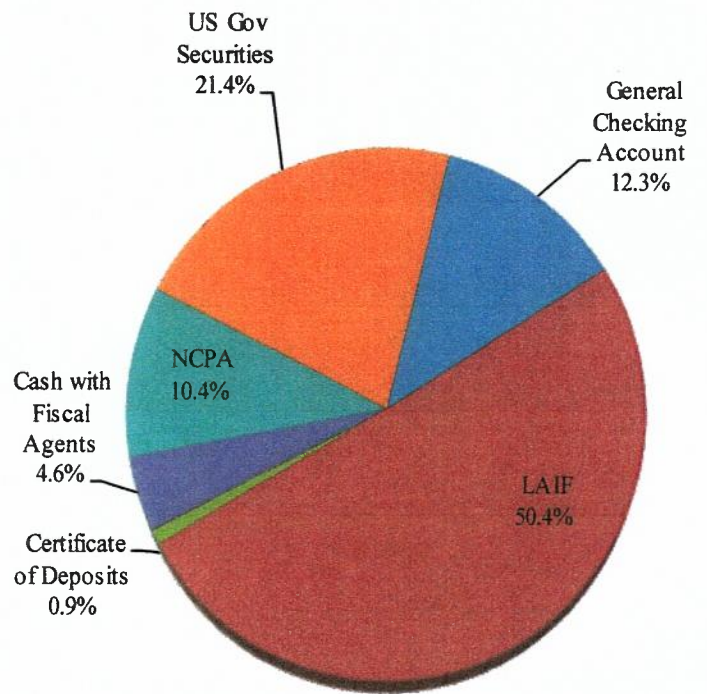
Percentage of Portfolio by Type - Year Over Year

June 30, 2021



Total City Investments \$ 119,791,521

June 30, 2022



Total City Investments \$ 135,401,434

Quarterly Investment Report

As of June 30, 2022

City Cash & General Checking

Cash Bank Accounts	Rate	Book Value	Market Value
Petty Cash	0.00%	\$ 4,585	\$ 4,585
Bank of America	0.02%	16,645,331	16,645,331
Total Cash	0.02%	\$ 16,649,916	\$ 16,649,916

Local Agency Investment Fund

California Treasurer	Rate	Book Value	Market Value
Local Agency Investment Fund	0.86%	\$ 68,185,479	\$ 67,307,619
Total LAIF	0.86%	\$ 68,185,479	\$ 67,307,619

Certificate of Deposits

Bank	Rate	Purchase Date	Maturity Date	Par Value	Book Value	Market Value
Morgan Stanley	2.65%	1/11/2018	1/11/2023	\$ 250,000	\$ 250,000	\$ 250,665
Morgan Stanley Pvt Bank	3.55%	11/8/2018	11/8/2023	\$ 250,000	\$ 250,000	\$ 251,513
Wells Fargo	3.50%	11/9/2018	11/9/2023	\$ 250,000	\$ 250,000	\$ 251,755
BMW Bank	1.80%	3/4/2022	3/4/2025	\$ 250,000	\$ 250,000	\$ 240,020
Bank of India	2.15%	3/10/2022	3/10/2027	\$ 250,000	\$ 250,000	\$ 236,338
Total Certificate of Deposits	2.99%			\$ 1,250,000	\$ 1,250,000	\$ 1,230,290

Cash with Fiscal Agents - Other

Description	Rate	Book Value	Market Value
* Webster-Sterling Bank - Fleet Lease Purchase Fund	0.05%	\$ 4,109,940	\$ 4,109,940
* Bank of America - Public Capital Corp	0.05%	779,363	779,363
* US Bank - Bond Reserve Account	0.01%	1,401,991	1,401,991
Total Cash with Fiscal Agent - Other	0.04%	\$ 6,291,294	\$ 6,291,294

Quarterly Investment Report

As of June 30, 2022

Cash with Fiscal Agent - Northern California Power Agency

NCPA	Rate	Book Value	Market Value
* General Operating Reserves	1.08%	\$ 13,772,637	\$ 13,772,637
* Restricted Security Account	1.08%	252,108	252,108
Total Cash with Fiscal Agent - Northern California Power Agency	1.08%	\$ 14,024,745	\$ 14,024,745

US Government Securities

Security Description	Rate	Purchase Date	Maturity Date	Par Value	Book Value	Market Value
FHLB - Federal Home Loan Bank	2.38%	1/8/2018	9/8/2023	\$ 3,000,000	\$ 3,000,000	\$ 2,981,580
FHLB - Federal Home Loan Bank	1.10%	12/17/2021	3/17/2025	2,000,000	2,000,000	1,895,720
FHLB - Federal Home Loan Bank	2.15%	3/28/2022	3/28/2025	1,000,000	1,000,000	977,850
FHLB - Federal Home Loan Bank	2.00%	3/16/2022	9/16/2025	2,000,000	2,000,000	1,940,860
FHLB - Federal Home Loan Bank	1.10%	10/13/2021	10/13/2026	1,000,000	1,000,000	908,390
FHLB - Federal Home Loan Bank	1.50%	12/22/2021	12/22/2026	1,000,000	1,000,000	939,670
FHLB - Federal Home Loan Bank	2.40%	3/29/2022	3/29/2027	3,000,000	3,000,000	2,895,420
FHLB - Federal Home Loan Bank	3.23%	4/28/2022	4/28/2027	3,000,000	3,000,000	2,966,700
FHLMC - Freddie Mac	3.38%	6/22/2022	6/22/2027	3,000,000	3,000,000	2,963,370
Total Government Securities	2.54%			\$ 29,000,000	\$ 29,000,000	\$ 28,379,360

Quarterly Investment Report

As of June 30, 2022

Summary Information

Years to Maturity	Percent of Portfolio	Book Value
On demand	27.3%	\$ 36,965,955
Within One Year	50.5%	68,435,479
One to Two Years	2.6%	3,500,000
Two to Three Years	6.1%	8,250,000
Three to Four Years	5.2%	7,000,000
Four to Five Years	8.3%	11,250,000
Total City Investments		\$ 135,401,434
Estimate Annual Interest		\$ 1,515,004
Weighted Average Years to Maturity		0.76

The following confirmations are made pursuant to California Code Sections 53600 et seq.: (1) the City's portfolio as of June 30, 2022 is in compliance with the City's Statement of Investment Policy; and (2) there are sufficient funds available to meet the City's expenditure requirements for the next six months. City funds currently under the management of fiscal agents are indicated above with an "**".



 Christie Donnelly, Management Service Director

11/9/2022

 Date