



City Council Agenda Item

City Council Meeting Date: April 5, 2022

TO: Dean Albro, City Manager

FROM: Christie Donnelly, Management Services Director
c_donnelly@ci.lompoc.ca.us

SUBJECT: Continuation of Capital Improvement Plan Budget Workshop; Selection of Priority Projects to be Funded by Capital Project Fund

Recommendation:

Staff recommends the City Council receive this report, discuss priorities for the use of the Capital Project Fund money, and give staff future direction.

Background:

On December 7, 2021, during a mid-year budget workshop, staff presented a preliminary financial update of the Fiscal Year (FY) 2020-21 General Fund unrestricted fund balance. The then-unaudited FY 2020-21 Annual Comprehensive Financial Report (ACFR) reported an ending unassigned fund balance of \$8 million, and staff requested direction from City Council to transfer \$4.0 million from the General Fund unassigned fund balance reserves to a Capital Project Fund. On January 18, 2022, the City Council adopted Resolution No. 6470(22) to approve the transfer of \$4.0 million to the Capital Project Fund.

Discussion:

During the December 7, 2021, meeting, City Council and staff began a conversation to better understand and prioritize the possible projects to be funded from the Capital Project Fund. The fund currently has \$4.0 million available to invest in various one-time infrastructure projects, and it is anticipated that there will be additional funding available at the end of FY 2021-22. The City Council reviewed data received from a community survey conducted earlier in 2021 as well as a summary of projects prioritized by departmental staff. (See attached.) This Capital Improvement Plan Budget workshop is a continuation of the discussion from December 7, 2021.

Fiscal Impact:

There is no immediate fiscal impact to receiving this report, however there may be fiscal impact as a result of direction given by the City Council after its discussion of possible projects and next steps. Any new fiscal impacts would be presented in future staff report(s) and resolution(s) per the direction of the City Council.

Conclusion:

Staff recommends the City Council receive this report, discuss priorities for the use of the Capital Project Fund money, and give staff future direction.

Respectfully submitted,

Christie Donnelly, Management Services Director

APPROVED FOR SUBMITTAL TO THE CITY COUNCIL:

Dean Albro, City Manager

Attachment: 2021 Community Survey Results Data and Summary of Projects Prioritized
by Departmental Staff