RESOLUTION NO. 6464(21)

A Resolution of the City Council of the City of Lompoc, County of Santa Barbara, State of California, Approving Submittal of Registration Documents to the California Air Resources Board to Enroll the City of Lompoc in the Low Carbon Fuel Standard Program

WHEREAS, the California Air Resources Board has established the Low Carbon Fuel Standard Program to achieve reductions of the carbon intensity of fuels used within California's transportation sector; and

WHEREAS, the City of Lompoc (City), as a provider of low carbon fuels used in the California transportation sector and operating as an Electric Distribution Utility, is able to register and generate credits as an opt-in load-serving entity through the Low Carbon Fuel Standard program; and

WHEREAS, the City is a member of NCPA and has the ability to allow NCPA to handle all brokering of Low Carbon Fuel Standard credit sales on behalf of the City without incurring additional expenses from NCPA related to the sales of Low Carbon Fuel Standard credits; and

WHEREAS, all proceeds generated through the sales of Low Carbon Fuel Standard credits will be used to further assist the City and Lompoc community in all facets encompassing transportation electrification; and

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LOMPOC, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The City Manager or designee is hereby authorized and directed to execute all necessary documentation to register the City as an opt-in load-serving entity in the Low Carbon Fuel Standard program administered by the California Air Resources Board; and

SECTION 2. The City Manager or designee is hereby authorized and directed to allow NCPA to handle the brokerage of credits generated by the City through the Low Carbon Fuel Standard program; and

SECTION 3. The City Manager or designee is hereby authorized and directed to use all proceeds generated from the sale of credits obtained through the Low Carbon Fuel Standard Program towards transportation electrification programs or projects to benefit Lompoc electric utility customers; and

| SECTION 4. Effective Date. | This Resolution is effective | on the day of its | adoption. |
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| The foregoing Resolution was proposed by Council Member | |
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| Resolution No. 646 Page 2 of 2 | 64(21) Approving Submitt | al of LCFS Registration Documents |
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| seconded by Coun adopted by the Cou by the following vo | uncil of the City of Lompod | , and was duly passed and at its regular meeting on December 7, 2021, |
| AYES: | Council Member(s): | |
| NOES: | Council Member(s): | |
| ABSENT: | Council Member(s): | |
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| | | Jenelle Osborne, Mayor City of Lompoc |
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| ATTEST: | | |
| | | |
| Stacey Haddon, C City of Lompoc | ity Clerk | |