

# Budget Special Meeting



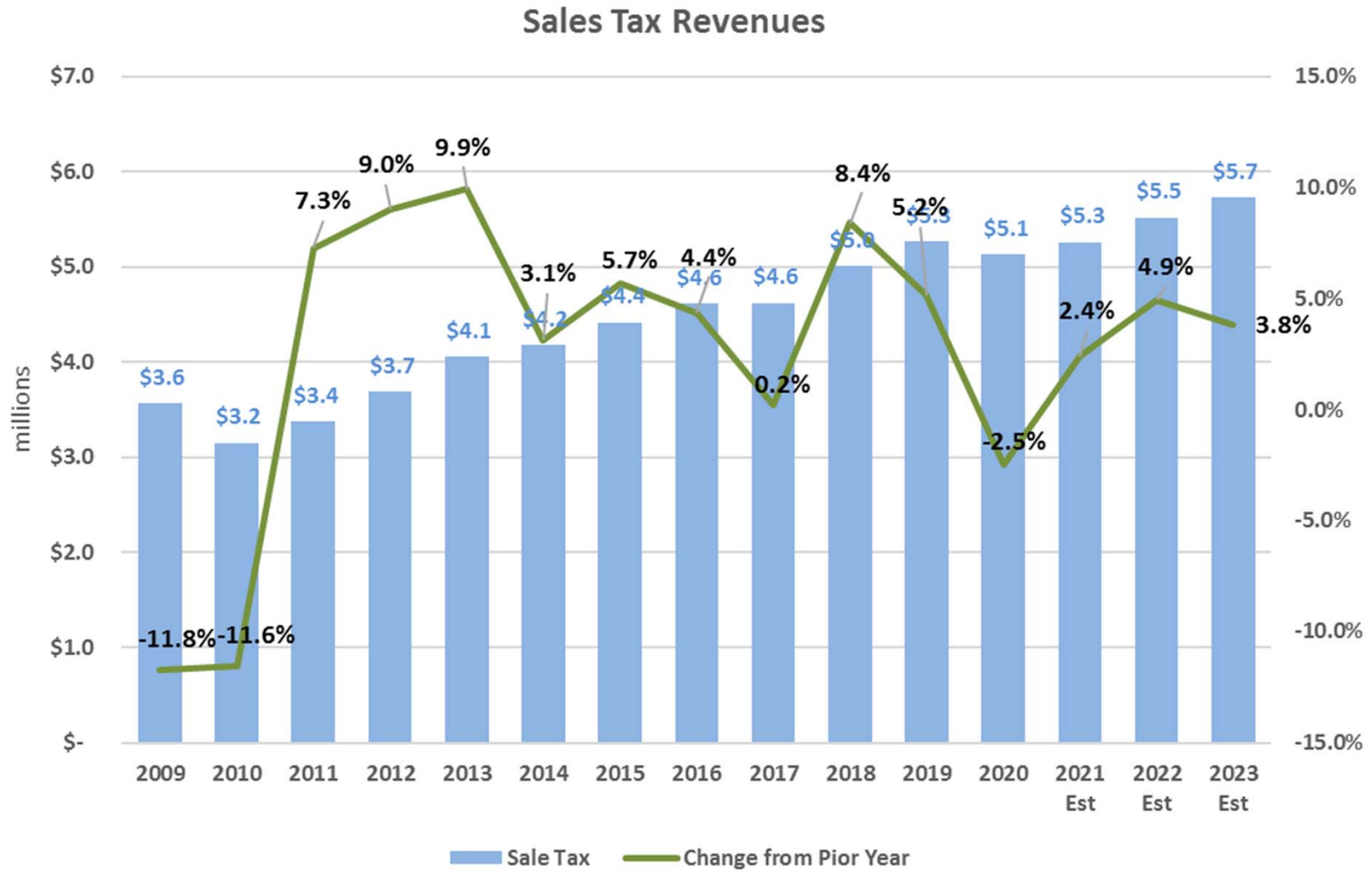
Dean Albro, Management Services Director

# Tonight's Agenda

- Fiscal Years 2021-23 Biennial Budget

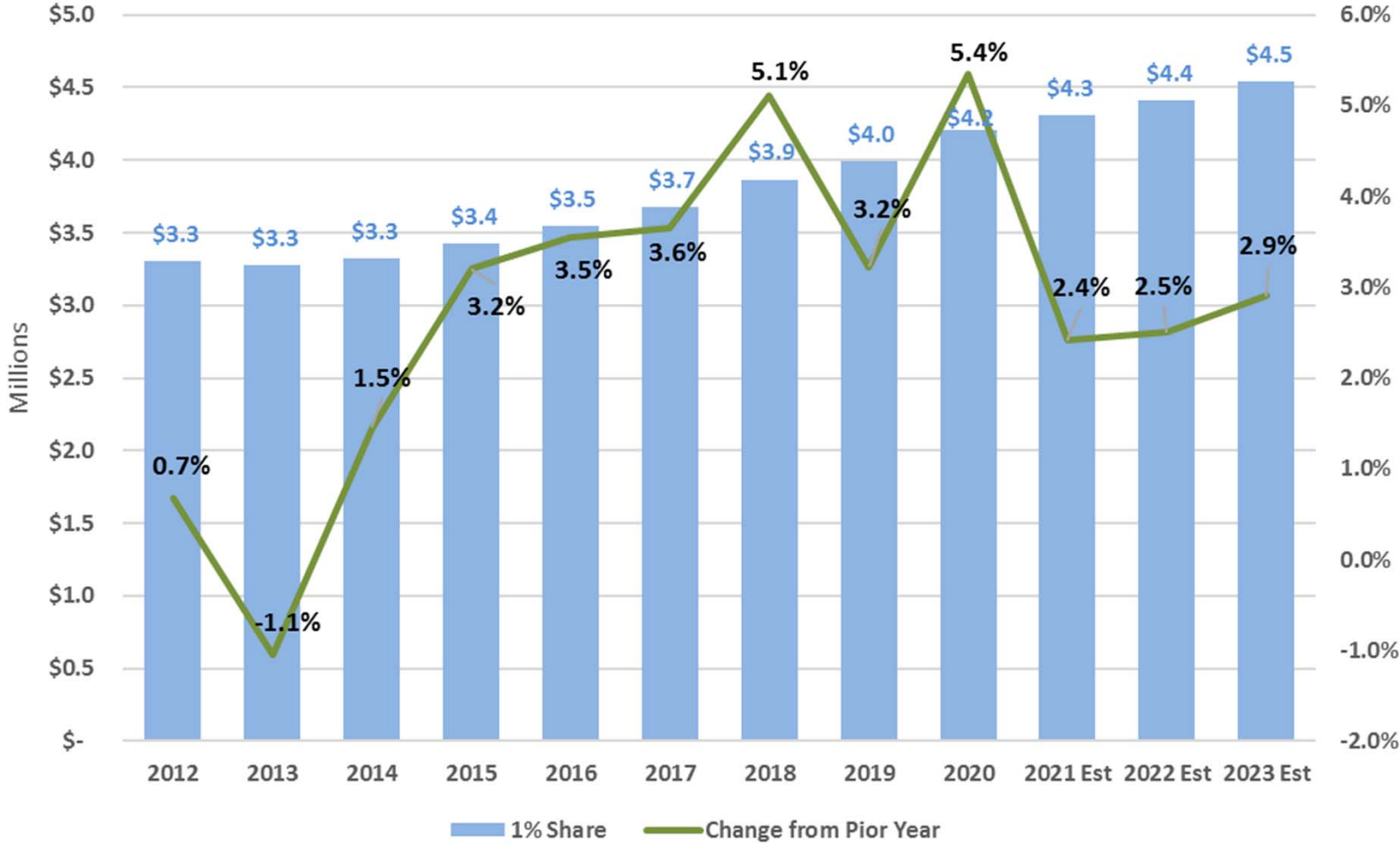


# General Fund – Sale Tax Revenues

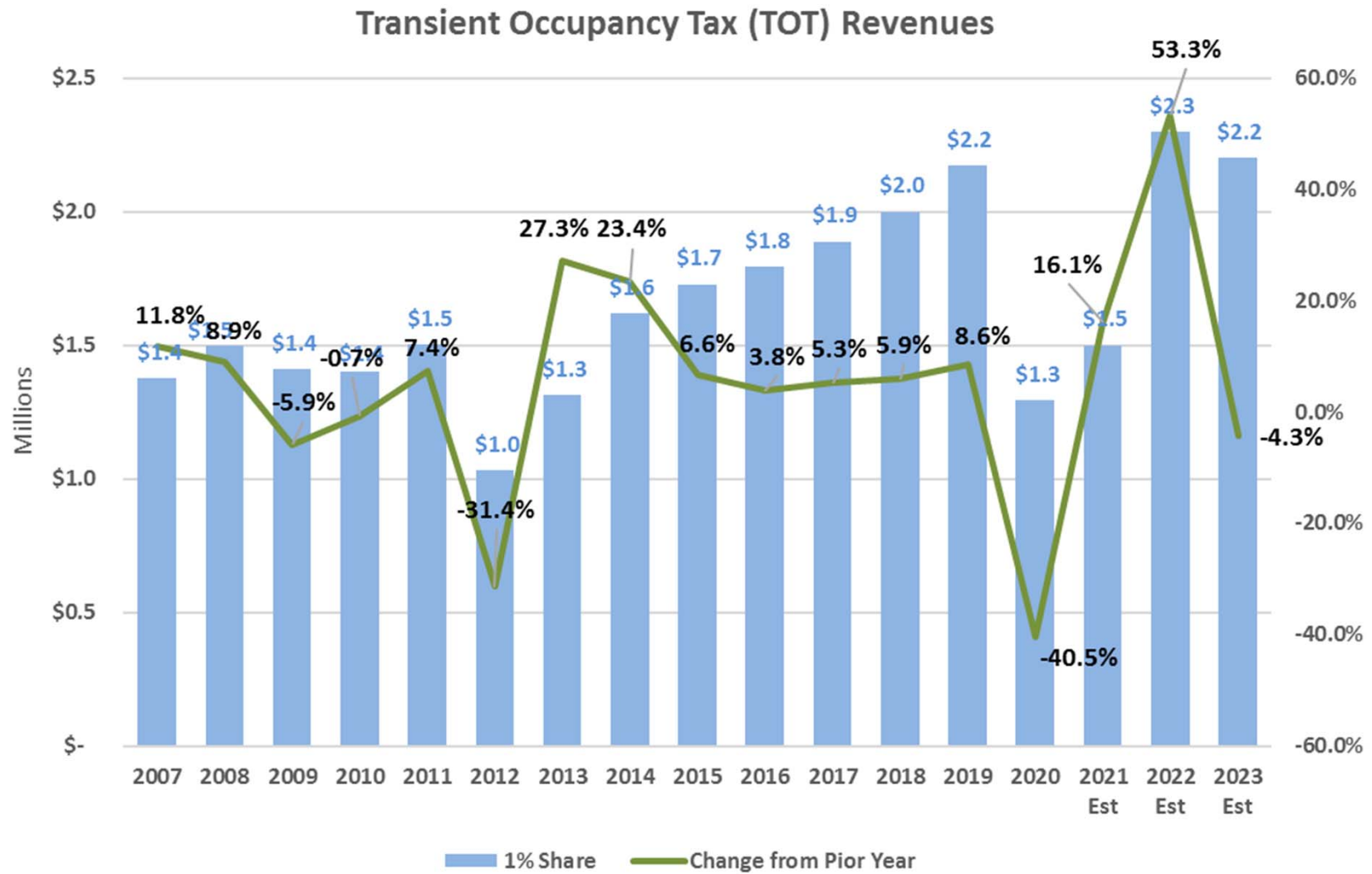


# General Fund – Property Tax

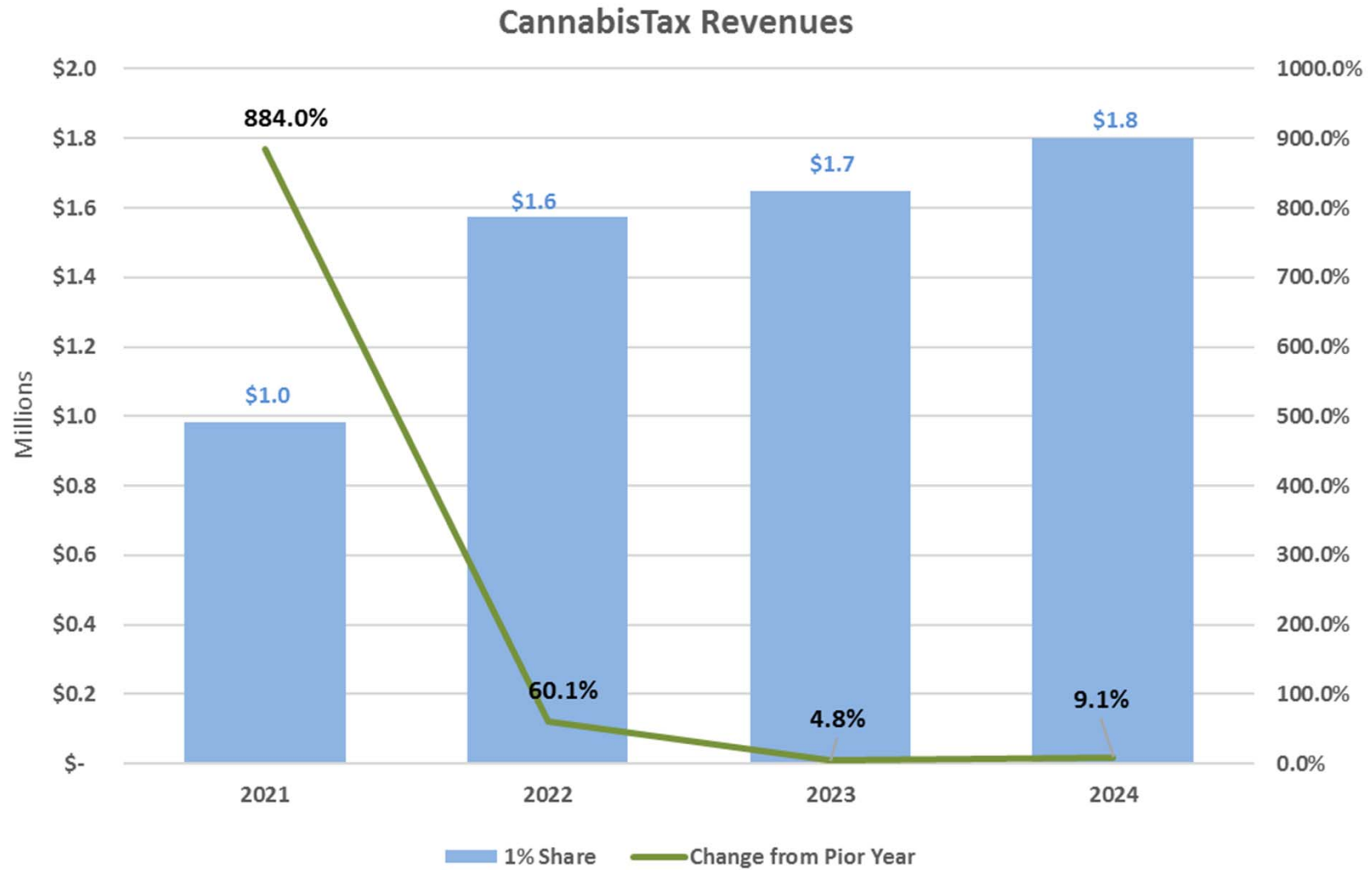
## 1% Share Property Tax Revenues



# General Fund – Transient Occupancy Tax (TOT)



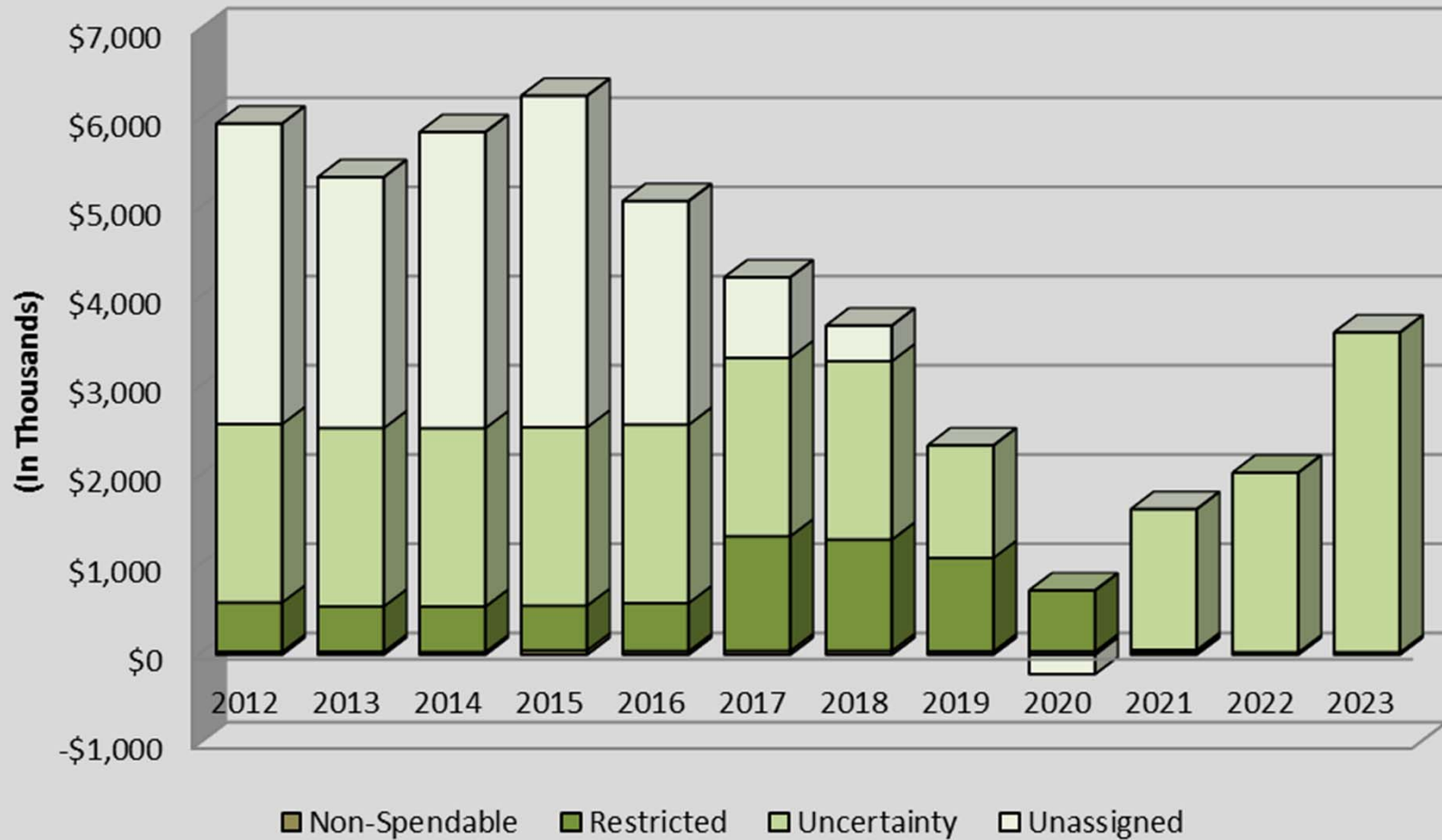
# General Fund – Cannabis Tax



# General Fund Expenditures

- Salaries and Benefits represent 74%
- Budget maintains current Services Levels
- Budget reduces Long-term Debt
- 100% Pre-funded for Retiree Healthcare
- Aggressive Payment Schedule Unfunded Accrued Liabilities (UAL)

# General Fund – Fund Balance Projected

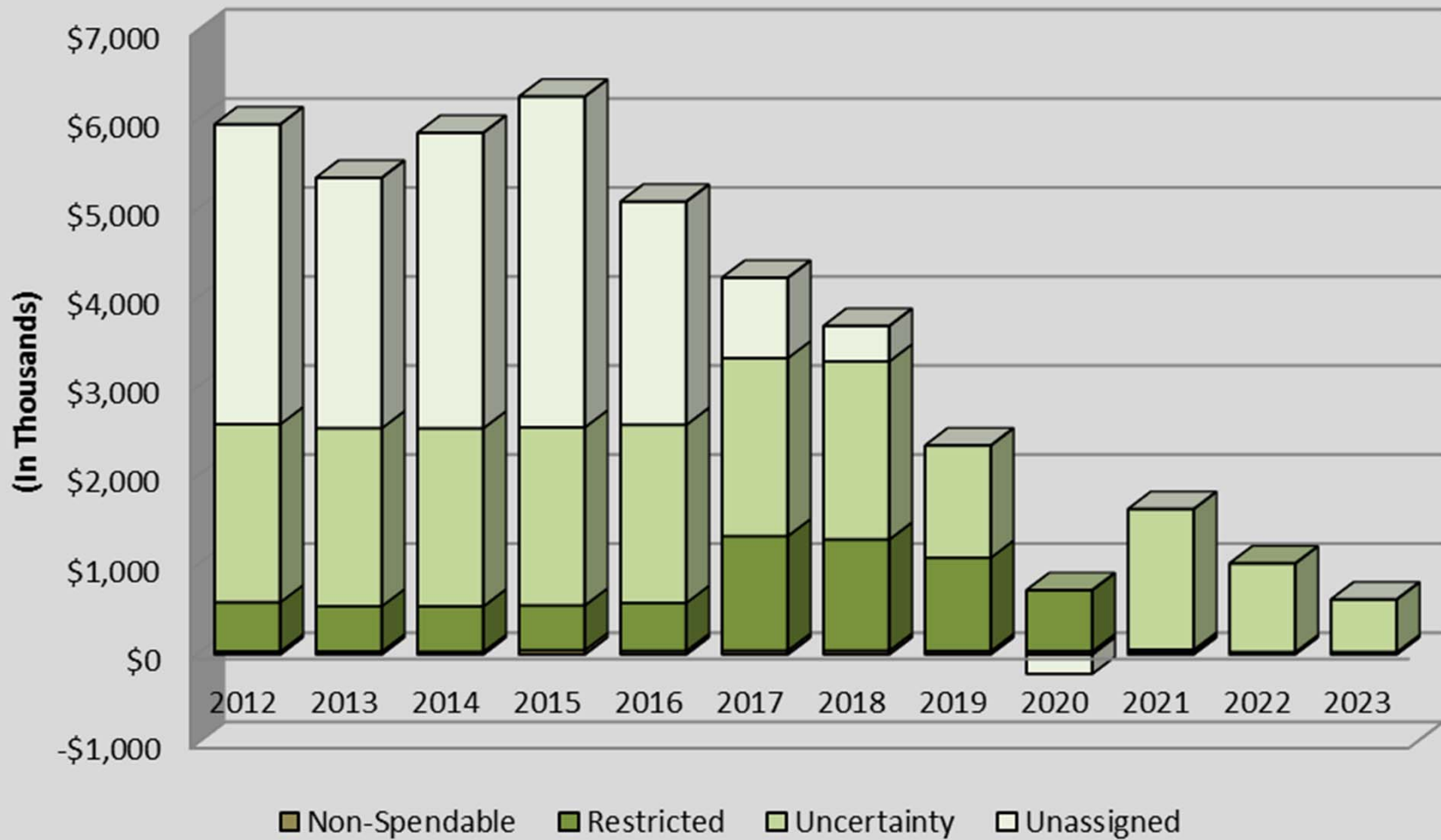




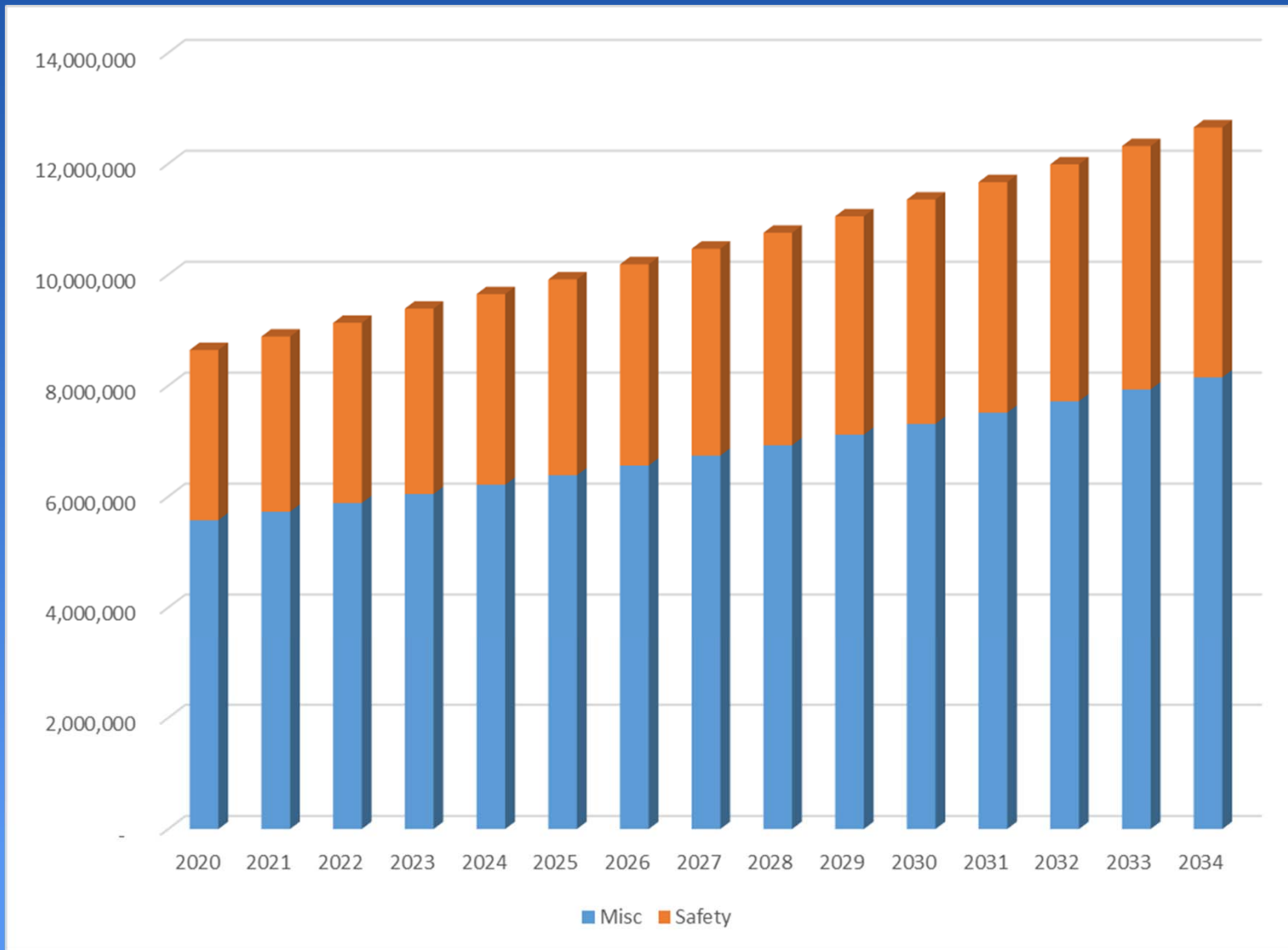
# General Fund - Unfunded Expenditures

- Cost of Living Adjustment - All Union Groups
- (1) Fire - Type 1 Fire Engine
- (4) Police - Patrol Vehicles

# GF - Fund Balance Projected



# CalPERS - Payment Schedule



# **Additional Budgeted Expenditures**

- Development Impact Fee Study
- User Fee Study
- Capital Improvement Reviews for the Utilities
- Commitment to maintain critical CIP infrastructure
- Rate Reviews for the Utilities

# Recommended Action

- Discuss Council members recommendations for additions, deletions, or modifications to the proposed budget
  - (1) Fire - Type 1 Fire Engine  
Debt Service \$120,000 Per Year (7 years)
  - (4) Police - Patrol Vehicles \$360,000 (\$180,000 P/Year)

