

RESOLUTION NO. 6355(20)

**A Resolution of the Council of the City of Lompoc,
County of Santa Barbara, State of California,
Transferring Unclaimed Money to the City's General Fund**

WHEREAS, the then City Council adopted Resolution No. 5463(08) on May 6, 2008, approving the Policy for the Escheatment of Unclaimed Money with the related procedures; and

WHEREAS, Sections 50050-50057 of the California Government Code provides guidelines for local governments in the disposition of unclaimed property; and

WHEREAS, the City has followed the policy in providing notice to those persons of such unclaimed property with the most recent noticing period expiring on July 15, 2020.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LOMPOC, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The City Treasurer is directed to transfer the unclaimed property (as listed in Exhibit A) from the City's checking accounts (identified as outstanding checks) to the City's General Fund in the amount of \$4,886.31 by August 31, 2020.

SECTION 2. The funds transferred shall either be held for final disposition (a liability) in the General Fund or made available for General Fund uses (revenue) as required by City Policy and State Law.

SECTION 3. This Resolution is effective on its date of adoption.

The foregoing Resolution was proposed by Councilmember _____, seconded by Councilmember _____, and duly passed and adopted by the Council of the City of Lompoc at its regular meeting on August 4, 2020, by the following electronic vote:

AYES: Council Member(s):

NOES: Council Member(s):

ABSENT: Council Member(s):

Jenelle Osborne, Mayor
City of Lompoc

ATTEST:

Stacey Haddon, City Clerk
City of Lompoc

Exhibit A: Listing of Stale Dated Checks