

RESOLUTION NO. 05-110

**A RESOLUTION OF THE LOMPOC REDEVELOPMENT AGENCY
Approving an Investment Policy and Appointing Agency Treasurer to make
Investments for the Lompoc Redevelopment Agency**

WHEREAS, Section 53646 of the Government Code requires the Agency Treasurer to render annually to the Board of the Lompoc Redevelopment Agency an Investment Policy governing the investment of the Agency's financial assets and investment-related activities; and

WHEREAS, the proposed Investment Policy for 2005-2006 has been reviewed by the Agency Board.

NOW, THEREFORE, the Board of the Lompoc Redevelopment Agency hereby resolves as follows:

SECTION 1. The Board approves and adopts the Investment Policy for the Lompoc Redevelopment Agency contained in Exhibit A, attached hereto and incorporated in this Resolution as if fully set forth at this point.

SECTION 2. In accordance with Government Code Section 53607, the Board hereby delegates to the Agency Treasurer the authority for implementation of the Agency's Investment Policy.

SECTION 3. This Resolution is effective upon its adoption.

The above Resolution was proposed by Board member _____, seconded by Board member _____, and duly passed and adopted by the Board of the Lompoc Redevelopment Agency at its regular meeting on September 20, 2005, by the following electronic vote:

AYES: Board member:

NOES: Board member:

ABSENT: Board member:

Dick DeWees, Chairman of the Board
Lompoc Redevelopment Agency

ATTEST:

Donna N. Terrones, Secretary
Lompoc Redevelopment Agency

Exhibit A: Investment Policy of the Lompoc Redevelopment Agency