

Lompoc City Council Agenda Item



City Council Meeting Date: September 20, 2005

TO: Gary P. Keefe, City Administrator

FROM: Richard Fernbaugh, Aviation/Transportation Administrator
rfernbaugh@ci.lompoc.ca.us

**SUBJECT: TERMINATION OF AIRPORT GROUND LEASE AGREEMENT
WITH LA PURISIMA AIR, LLC.**

RECOMMENDATION:

It is recommended that City Council authorize the Mayor to sign an agreement to terminate the Long Term Ground Lease Agreement for Hangar Construction and Aircraft Storage with La Purisima Air, LLC, dated August 1, 2004.

BACKGROUND AND/OR DISCUSSION:

La Purisima Air, LLC, has requested that the Lease Agreement signed on August 1, 2004, be terminated due to what they consider to be excessive building requirements which they feel would cause their project to cost more than they are willing to invest. The termination of this lease will result in a loss of approximately \$12,200 a year to the Airport.

Richard Fernbaugh
Aviation/Transportation Administrator

Attachment: Lease Termination Agreement

APPROVED FOR SUBMITTAL TO THE CITY ADMINISTRATOR:

Larry A. Bean, P.E.
Public Works Director

APPROVED FOR SUBMITTAL TO THE CITY COUNCIL:

Gary P. Keefe
City Administrator

