

RESOLUTION NO. 5287(05)

A Resolution of the Council of the City of Lompoc
County of Santa Barbara, State of California, Approving an
Investment Policy and Appointing of City Treasurer to Make
Investments for the City of Lompoc

WHEREAS, Section 53646 of the Government Code requires the City Treasurer to render annually to the Council of the City of Lompoc an Investment Policy governing the investment of the City's financial assets and investment-related activities; and

WHEREAS, the proposed Investment Policy for 2005-2006 has been reviewed by the City Council.

NOW, THEREFORE, the City Council of the City of Lompoc, hereby resolves as follows:

SECTION 1. The Council approves and adopts the Investment Policy for the City of Lompoc contained in Exhibit A, attached hereto and incorporated in this Resolution as if fully set forth at this point.

SECTION 2. In accordance with Government Code Section 53607, the Council hereby delegates to the City Treasurer the authority for implementation of the City's Investment Policy.

SECTION 3. This Resolution is effective upon its adoption.

The foregoing Resolution was proposed by Councilmember _____, seconded by Councilmember _____, and duly passed and adopted by the Council of the City of Lompoc at its regular meeting on September 20, 2005, by the following electronic vote:

AYES: Councilmember:

NOES: Councilmember:

ABSENT: Councilmember:

Dick DeWees, Mayor
City of Lompoc

ATTEST:

Donna N.Terrones, City Clerk
City of Lompoc

Exhibit A: Investment Policy of the City of Lompoc