Lompoc City Council Agenda Item

City Council Meeting Date: May 16, 2006

TO: Gary P. Keefe, City Administrator

FROM Richard Fernbaugh, Aviation/Transportation Administrator

rfernbaugh@ci.lompoc.ca.us

SUBJECT: LAND LEASE AGREEMENT AT LOMPOC AIRPORT – WARNER

RECOMMENDATION:

Staff recommends that the City Council approve and authorize the Mayor to sign a Land Lease Agreement with Mr. Jon Warner (Warner Subsea Engineering Inc.) for a hangar at the Lompoc Airport.

BACKGROUND AND/OR DISCUSSION:

Mr. Warner proposes moving an existing 1,200 square foot private hangar to the south side of the Airport. The Lease proposes a term of 20 years, with an option to renew for an additional 10 years. Rent would begin at \$96.00 per month with yearly CPI+ increases over the life of the Lease. An additional \$1,204.00 in revenue for the Airport would be generated the first year of the Lease. The area proposed for development was planned for hangar development and conforms to the Airport Master Plan and C.E.Q.A Requirements.

Richard Fernbaugh
Aviation/Transportation Administrator

Attachment: Lease Agreement

APPROVED FOR SUBMITTAL TO THE CITY ADMINISTRATOR:

Larry Bean, P.E.
Public Works Director

APPROVED FOR SUBMITTAL TO THE CITY COUNCIL:

Gary P. Keefe

Gary P. Keefe
City Administrator

