RESOLUTION NO. 5381(07)
RESOLUTION NO. 07-119

A Resolution of the Council of the City of Lompoc
County of Santa Barbara, State of California
A Resolution of the Lompoc Redevelopment Agency
Permitting the Use of the State Local Agency Investment Fund

WHEREAS, the name and address of this agency is the City of Lompoc/Lompoc Redevelopment Agency, 100 Civic Center Plaza, Lompoc, CA 93436 and

WHEREAS, pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the City of Lompoc/Lompoc Redevelopment Agency has agreed to deposit money in, or withdraw from, the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LOMPOC AND THE BOARD OF THE LOMPOC REDEVELOPMENT AGENCY, DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. To authorize the following officials, **or their successors in office**, whose signatures appear below, authorization to order the deposit of money in, or for the withdrawal of money from, the Local Agency Investment Fund.

a. John Walk, Mgmt. Services Director/Treasurer   _____

b. Rene Vise, Financial Services Manager   _____

c. Anne Hockett, Treasury Staff Supervisor   _____

d. Seth Bean, Accounting Supervisor   _____

e. Trisha Charbonneau, Accountant   _____

SECTION 2. This Resolution is effective upon its adoption.

The above and foregoing Resolution was proposed by Council/Board member _____, seconded by Council/Board member _____, and was duly passed and adopted by the Council of the City of Lompoc and the Board of the Lompoc Redevelopment Agency at its regular meeting on February 20, 2007 by the following vote:

AYES: Council/Board member:

NOES: Council/Board member:

ABSENT: Council/Board member:

_____
Dick DeWees, Mayor/Chair
City of Lompoc/Lompoc RDA

ATTEST:

_____
Donna Terrones, City Clerk/Secretary
City of Lompoc/Lompoc RDA