Lompoc City Council Agenda Item

City Council Date: November 18th, 2008

TO: Gary Keefe, City Administrator

FROM: Rene M. Vise`, Acting Management Services Director

r_vise@ci.lompoc.ca.us

SUBJECT: Authorize the Mayor, City Administrator and Acting Management

Services Director as signers on the CitiCapital Chevron Lease and

CitiCapital Equipment Lease

RECOMMENDATION:

It is recommended that the City Council adopt the attached Municipal Certificate (Exhibit A), received from CitiCapital Municipal Lease Finance, authorizing the Mayor, the City Administrator and the Acting Management Services Director to withdraw funds from the CitiCapital escrow accounts.

DISCUSSION:

Due to election results and retirements, authorized signers for the CitiCapital equipment lease and Chevron lease are needed to withdraw funds from the respective escrow accounts. By approving the attached Municipal Certificate, the Mayor, City Administrator and Acting Management Services Director will be permitted to make withdrawals from these accounts.

Rene M. Vise`, Acting Management Services Director

APPROVED FOR SUBMITTAL TO THE CITY COUNCIL:

Gary P. Keefe, City Administrator

