

RESOLUTION NO. OB 06 (12)

**A Resolution Of The Oversight Board To The Successor Agency To
The Dissolved Lompoc Redevelopment Agency
Adopting A Recognized Obligation Payment Schedule (ROPS)
Pursuant To Health And Safety Code Section 34177
For The Six-Month Fiscal Period
Covering July 1, 2013 Through December 31, 2013**

WHEREAS, on December 29, 2011, the California Supreme Court delivered its decision in *California Redevelopment Association v. Matosantos*, finding ABX1 26 (the "Dissolution Act") largely constitutional; and

WHEREAS, under the Dissolution Act and the California Supreme Court's decision in *California Redevelopment Association v. Matosantos*, all California redevelopment agencies, including the Lompoc Redevelopment Agency (the "former RDA"), were dissolved on February 1, 2012; and

WHEREAS, under the Dissolution Act, the City of Lompoc ("City") serves as the successor agency to the former RDA (the "Successor Agency"), subject to all limitations, conditions and qualifications as provided in the Dissolution Act; and

WHEREAS, pursuant to Health and Safety Code Section 34177(l), before each six-month fiscal period, the Successor Agency is required to adopt a draft Recognized Obligation Payment Schedule ("ROPS") that lists all of the obligations that are "enforceable obligations" pursuant to Health & Safety Code Section 34177, and which identifies a source of payment for each obligation from among (i) the Low and Moderate Income Housing Fund, (ii) bond proceeds, (iii) reserve balances, (iv) the administrative cost allowance, (v) revenues from rents, concessions, interest earnings, and asset sales, and (vi) the Redevelopment Property Tax Trust Fund established by the County Auditor-Controller to the extent no other source of funding is available or payment from property tax is contractually or statutorily required; and

WHEREAS, the draft ROPS must be submitted to and approved by the Oversight Board established to review Successor Agency actions, posted on the Successor Agency's website, and transmitted to the Santa Barbara County Auditor-Controller, the State Controller and the State Department of Finance; and

WHEREAS, pursuant to the Dissolution Act, the duly-constituted Oversight Board to the Successor Agency met at a duly-noticed public meetings on August 20, 2012 to review the ROPS. The Oversight Board considered obligations listed on the ROPS for the period covering January 1, 2013 through June 30, 2013, including the administrative budget presented, and considered approval of the ROPS for the six-month fiscal period presented; and

WHEREAS, pursuant to Health & Safety Code Section 34181 the Oversight Board directs the Successor Agency to immediately take any action as required under the Dissolution Act to implement the decisions of the Oversight Board as set forth in the ROPS.

NOW, THEREFORE, the Oversight Board, formed pursuant to Health & Safety Code Section 34179 to oversee the Successor Agency does hereby resolve, find and determine as follows:

Section 1. The Recitals set forth above are true and correct, and are incorporated herein by reference.

Section 2. The ROPS attached hereto as Exhibit A is hereby approved.

Section 3. The Executive Director of the Successor Agency or designee is authorized and directed to take all actions necessary to implement this Resolution, including without limitation, the submittal of the approved ROPS to the County Auditor-Controller, the State Department of Finance and the State Controller, and the posting of this Resolution and the ROPS on the Successor Agency's website.

Section 4. The Finance Director is authorized to incorporate the items on the ROPS into the 2012-13 operating budget as may be required.

Section 5. Pursuant to Health & Safety Code Section 34181 the Oversight Board directs the Successor Agency to immediately take any action as required under the Dissolution Act to implement this Resolution and the decisions of the Oversight Board as set forth in the ROPS.

Section 6. The provisions of this Resolution are severable and if any provision, clause, sentence, word or part thereof is held illegal, invalid, unconstitutional, or inapplicable to any person or circumstances, such illegality, invalidity, unconstitutionality, or inapplicability shall not affect or impair any of the remaining provisions, clauses, sentences, sections, words or parts thereof of the Resolution or their applicability to other persons or circumstances.

Section 7. The Executive Director of the Successor Agency and the Finance Director, and their designees, are authorized and directed to take such actions as necessary and appropriate to carry out and implement the intent of this Resolution, including without limitation, the establishment of separate accounts and funds as necessary to appropriately document the receipts and expenditures of the City acting in its capacity as Successor Agency to the former RDA.

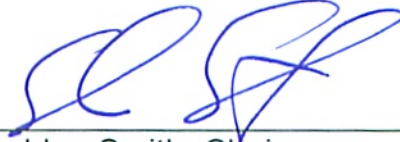
PASSED, APPROVED, AND ADOPTED by the Oversight Board to the Successor Agency to the dissolved Lompoc Redevelopment Agency on August 20, 2012.

AYES: Renee Bahl, Dan Secord, Richard Carmody, and Chairman Sheldon Smith.

NOES: Brad Wilkie, Laurel Barcelona, and Bob Lingl

ABSENT: None

ABSTAIN: None



Sheldon Smith, Chairman
Oversight Board to the Successor
Agency to the Dissolved Lompoc
Redevelopment Agency

ATTEST:



Stacey Alvarez, Secretary
Oversight Board to the Successor Agency to
the Dissolved Lompoc Redevelopment Agency

Exhibit A

Recognized Obligation Payment Schedule for January 1, 2013 through June 30, 2013

Successor Agency Contact Information

Name of Successor Agency:	<u>Lompoc Sucessor Agency for the</u>	
County:	<u>former RDA</u>	
	<u>Santa Barbara County</u>	
Primary Contact Name:	<u>Linda Wertman</u>	
Primary Contact Title:	<u>Redevelopment Program Coordinator</u>	Oversight Board Executive Director
Address	<u>100 Civic Center, PO Box 8001,</u>	
Contact Phone Number:	<u>Lompoc, CA 93438-8001</u>	
Contact E-Mail Address:	<u>(805) 875-8278</u>	
	<u>l_wertman@ci.lompoc.ca.us</u>	
Secondary Contact Name:	<u>Brad Wilkie</u>	
Secondary Contact Title:	<u>Management Services Director</u>	
Secondary Contact Phone Number:	<u>(805) 875-8271</u>	
Secondary Contact E-Mail Address:	<u>b_wilkie@ci.lompoc.ca.us</u>	

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the January 1, 2013 to June 30, 2013 Period

Updated 08-27-2012

Name of Successor Agency: Lompoc Sucessor Agency for the former RDA

	Total Outstanding Debt or Obligation
Outstanding Debt or Obligation	\$ 30,080,518
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	983,234
B Anticipated Enforceable Obligations Funded with RPTTF	1,289,109
C Anticipated Administrative Allowance Funded with RPTTF	125,000
D Total RPTTF Requested (B + C = D)	1,414,109
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as ROPS form six-month total</i>	\$ 2,397,343
E Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i>	1,088,381
F Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ (325,728)
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	644,067
H Enter Actual Obligations Paid with RPTTF	375,142
I Enter Actual Administrative Expenses Paid with RPTTF	250,000
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	18,925
K Adjusted RPTTF <i>(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)</i>	\$ 1,395,184

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Sheldon Smith
Name

Chair

Title

Signature

Date

Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)
January 1, 2012 through June 30, 2012

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
		Grand Total				\$ 2,804,176	\$ 2,528,728	\$ 3,307,437	\$ 2,160,261	\$ 11,442	\$ 11,050	\$ 250,000	\$ 250,000	\$ 394,067	\$ 375,142	\$ -	\$ -
Pg 1 RPTIF	1	2004 Bonds	U S Bank	Bond for Aquatic Center Construction	All Lompoc Project Areas									144,252	\$ 144,252.00		
Pg 1 RPTIF	2	2010 Tax Allocation Bonds	U S Bank	Sr Community Center & Aquatic Center Imp	All Lompoc Project Areas									226,113	\$ 226,113.00		
Pg 1 RPTIF	3	Energy Efficient Imp. Capital lease	GE Capital	Energy Efficient Improv capital lease	All Lompoc Project Areas									3,102	\$ 3,102.00		
Pg 1 RPTIF	4	Property Taxes	Santa Barbara County	Maintenance of foreclosed property	All Lompoc Project Areas									15,000	1,675		
Pg 1 RPTIF	5	Trustee Fees	US Bank	2004 & 2010 Trustee fees (Bank services)	All Lompoc Project Areas									5,600	-		
Pg 1 RPTIF	6	Arbitrage services	Widman Financial Services	2004 & 2010 bond arbitrage services	All Lompoc Project Areas									-	-		
Pg 2 Other	1	Santa Rita Village	HACSB	Low Mod Housing Project	All Lompoc Project Areas	1,100,000	1,100,000										
Pg 2 Other	2	Parkside Garden Elevator	HACSB	Low Mod Housing Project	All Lompoc Project Areas	30,805	30,805										
Pg 2 Other	3	Laurel Crossing	West Pointe Homes	Low Mod Housing Project	All Lompoc Project Areas	275,448	-										
Pg 2 Other	4	Cypress Court	Cypress Court	Low Mod Housing Project	All Lompoc Project Areas	1,300,000	1,300,000										
Pg 2 Other	5	Low Mod Project Management	Housing Successor Agency	Project management	All Lompoc Project Areas	90,423	90,423										
Pg 2 Other	6	LMH Audit Services	GBP&B	Audit Services	All Lompoc Project Areas	1,500	1,500										
Pg 2 Other	7	LMH Legal Services	Alshiro & Wyndor LL	Legal Services	All Lompoc Project Areas	6,000	6,000										
Pg 2 Other	8	Aquatic Center Dehum. Project	Smith Electric	Bond Funded Aquatic Center Dehumidification	All Lompoc Project Areas			269,768	36,973								
Pg 2 Other	9	Aquatic Center Dehum. Project	Smith Electric	Bond Funded Aquatic Center Dehumidification	All Lompoc Project Areas			170,000	110,041								
Pg 2 Other	10	Aquatic Center Dehum. Project	Desert Aire	Bond Funded Aquatic Center Dehumidification	All Lompoc Project Areas			45,998	47,226								
Pg 2 Other	11	Aquatic Center Dehum. Project	Bachira Defferville Mngmt	Bond Funded Aquatic Center Dehumidification	All Lompoc Project Areas			128,814	32,451								
Pg 2 Other	12	Aquatic Center Dehum. Project	Ravatt, Albrecht & Assoc.	Bond Funded Aquatic Center - Design Services	All Lompoc Project Areas			-	-								
Pg 2 Other	13	Aquatic Center Dehum. Project	Bldg Inspection Fees	Aquatic Center - Inspection Fees	All Lompoc Project Areas			4,085	-								
Pg 2 Other	14	Aquatic Center Dehum. Project	City of Lompoc	Insurance	All Lompoc Project Areas			5,000	-								
Pg 2 Other	15	Aquatic Center Dehum. Project	Various	Plumbing Supplies	All Lompoc Project Areas			60,000	-								
Pg 2 Other	16	Aquatic Center Dehum. Project	City of Lompoc	Bond Funded Aquatic Center - Building	All Lompoc Project Areas			6,565	-								
Pg 2 Other	17	Aquatic Center Dehum. Project	City of Lompoc	Bond Funded Aquatic Center - Environmental	All Lompoc Project Areas			3,000	-								
Pg 2 Other	18	Aquatic Center Dehum. Project	City of Lompoc	Bond Funded Aquatic Center - Engineering	All Lompoc Project Areas			12,601	15,694								
Pg 2 Other	19	Aquatic Center Dehum. Project	City of Lompoc	Bond Funded Aquatic Center - Planning	All Lompoc Project Areas			3,000	-								
Pg 2 Other	20	Aquatic Center Dehum. Project	Various	Bond Funded Aquatic Center - Construction Reh	All Lompoc Project Areas			160,001	-								
Pg 2 Other	21	Recreation / Community Projects	Various	Public Facilities/Bond funded - construction proj	All Lompoc Project Areas			-	-								
Pg 2 Other	22	Dick DeWees Community Center	AWM Builders	Bond Funded Community Center - Building Reh	All Lompoc Project Areas			1,488,446	1,102,341								
Pg 2 Other	23	Dick DeWees Community Center	AWM Builders	Bond Funded Community Center - Building Reh	All Lompoc Project Areas			574,000	563,001								
Pg 2 Other	24	Dick DeWees Community Center	Kruger Bansen & Zelmer	Bond Funded Community Center - Building Destr	All Lompoc Project Areas			37,820	37,208								
Pg 2 Other	25	Dick DeWees Community Center	Harris & Associates	Bond Funded Community Center - Building Reh	All Lompoc Project Areas			46,855	-								
Pg 2 Other	26	Dick DeWees Community Center	Harris & Associates	Bond Funded Community Center - Building Reh	All Lompoc Project Areas			34,000	18,095								
Pg 2 Other	27	Dick DeWees Community Center	Lompoc - Eng Pln Internal S	Bond Funded Community Center - Building Reh	All Lompoc Project Areas			100,700	47,078								
Pg 2 Other	28	Dick DeWees Community Center	Various	Bond Funded Community Center - Furniture	All Lompoc Project Areas			100,000	100,000								
Pg 2 Other	29	Dick DeWees Community Center	Various	Bond Funded Community Center - Permits (Non	All Lompoc Project Areas			6,000	-								
Pg 2 Other	30	Dick DeWees Community Center	Various - Earth Systems, PO	Bond Funded Community Center - Materials Test	All Lompoc Project Areas			10,531	23,225								
Pg 2 Other	31	Dick DeWees Community Center	Comcast	Bond Funded Community Center - Project Const	All Lompoc Project Areas			26,163	-								
Pg 2 Other	32	Dick DeWees Community Center	Simplexgrinnel LP	Bond Funded Community Center - Project Const	All Lompoc Project Areas			14,310	26,726								
Pg 2 Other	33	Museum	City of Lompoc - Eng	Brick & Mortar Project - Engineering Charges	All Lompoc Project Areas					392							
Pg 2 Other	34	Museum construction consultation	Tremco Incorporated	Lompoc Museum - Construction Consultant	All Lompoc Project Areas					11,050	11,050						
Pg 3 Admin	1	Personnel Costs	City of Lompoc	Personnel Costs	All Lompoc Project Areas							170,142	170,142				
Pg 3 Admin	2	Agency	Alshiro & Wyndor LL	Legal Services for the Successor Agency	All Lompoc Project Areas							17,000	18,233				
Pg 3 Admin	3	Audit Services	GBP&B	Audit Services	All Lompoc Project Areas							7,000	7,000				
Pg 3 Admin	4	Admin services - cost alloc.	City of Lompoc	Admin services - cost alloc.	All Lompoc Project Areas							24,200	24,200				
Pg 3 Admin	5	Property Management	City of Lompoc / various	Property Management	All Lompoc Project Areas							6,312	6,312				
Pg 3 Admin	6	Office supplies, repair and maint.	various	Office supplies, repair and maint.	All Lompoc Project Areas							5,348	7,918				
Pg 3 Admin	7	Property development charges	various	Property development charges	All Lompoc Project Areas							5,000	3,261				
Pg 3 Admin	8	Board	Meyers Nave	Legal Services for the Oversight Board	All Lompoc Project Areas							15,000	12,934				

