#### RESOLUTION NO. OB 06 (12)

A Resolution Of The Oversight Board To The Successor Agency To
The Dissolved Lompoc Redevelopment Agency
Adopting A Recognized Obligation Payment Schedule (ROPS)
Pursuant To Health And Safety Code Section 34177
For The Six-Month Fiscal Period
Covering July 1, 2013 Through December 31, 2013

WHEREAS, on December 29, 2011, the California Supreme Court delivered its decision in *California Redevelopment Association v. Matosantos*, finding ABX1 26 (the "Dissolution Act") largely constitutional; and

WHEREAS, under the Dissolution Act and the California Supreme Court's decision in *California Redevelopment Association v. Matosantos*, all California redevelopment agencies, including the Lompoc Redevelopment Agency (the "former RDA"), were dissolved on February 1, 2012; and

WHEREAS, under the Dissolution Act, the City of Lompoc ("City") serves as the successor agency to the former RDA (the "Successor Agency"), subject to all limitations, conditions and qualifications as provided in the Dissolution Act; and

WHEREAS, pursuant to Health and Safety Code Section 34177(I), before each six-month fiscal period, the Successor Agency is required to adopt a draft Recognized Obligation Payment Schedule ("ROPS") that lists all of the obligations that are "enforceable obligations" pursuant to Health & Safety Code Section 34177, and which identifies a source of payment for each obligation from among (i) the Low and Moderate Income Housing Fund, (ii) bond proceeds, (iii) reserve balances, (iv) the administrative cost allowance, (v) revenues from rents, concessions, interest earnings, and asset sales, and (vi) the Redevelopment Property Tax Trust Fund established by the County Auditor-Controller to the extent no other source of funding is available or payment from property tax is contractually or statutorily required; and

WHEREAS, the draft ROPS must be submitted to and approved by the Oversight Board established to review Successor Agency actions, posted on the Successor Agency's website, and transmitted to the Santa Barbara County Auditor-Controller, the State Controller and the State Department of Finance; and

WHEREAS, pursuant to the Dissolution Act, the duly-constituted Oversight Board to the Successor Agency met at a duly-noticed public meetings on August 20, 2012 to review the ROPS. The Oversight Board considered obligations listed on the ROPS for the period covering January 1, 2013 through June 30, 2013, including the administrative budget presented, and considered approval of the ROPS for the sixmonth fiscal period presented; and

- WHEREAS, pursuant to Health & Safety Code Section 34181 the Oversight Board directs the Successor Agency to immediately take any action as required under the Dissolution Act to implement the decisions of the Oversight Board as set forth in the ROPS.
- **NOW, THEREFORE**, the Oversight Board, formed pursuant to Health & Safety Code Section 34179 to oversee the Successor Agency does hereby resolve, find and determine as follows:
- <u>Section 1</u>. The Recitals set forth above are true and correct, and are incorporated herein by reference.
  - Section 2. The ROPS attached hereto as Exhibit A is hereby approved.
- <u>Section 3.</u> The Executive Director of the Successor Agency or designee is authorized and directed to take all actions necessary to implement this Resolution, including without limitation, the submittal of the approved ROPS to the County Auditor-Controller, the State Department of Finance and the State Controller, and the posting of this Resolution and the ROPS on the Successor Agency's website.
- <u>Section 4</u>. The Finance Director is authorized to incorporate the items on the ROPS into the 2012-13 operating budget as may be required.
- <u>Section 5</u>. Pursuant to Health & Safety Code Section 34181 the Oversight Board directs the Successor Agency to immediately take any action as required under the Dissolution Act to implement this Resolution and the decisions of the Oversight Board as set forth in the ROPS.
- <u>Section 6</u>. The provisions of this Resolution are severable and if any provision, clause, sentence, word or part thereof is held illegal, invalid, unconstitutional, or inapplicable to any person or circumstances, such illegality, invalidity, unconstitutionality, or inapplicability shall not affect or impair any of the remaining provisions, clauses, sentences, sections, words or parts thereof of the Resolution or their applicability to other persons or circumstances.
- <u>Section 7</u>. The Executive Director of the Successor Agency and the Finance Director, and their designees, are authorized and directed to take such actions as necessary and appropriate to carry out and implement the intent of this Resolution, including without limitation, the establishment of separate accounts and funds as necessary to appropriately document the receipts and expenditures of the City acting in its capacity as Successor Agency to the former RDA.

PASSED, APPROVED, AND ADOPTED by the Oversight Board to the Successor Agency to the dissolved Lompoc Redevelopment Agency on August 20, 2012.

AYES:

Renee Bahl, Dan Secord, Richard Carmody, and Chairman

Sheldon Smith.

NOES:

Brad Wilkie, Laurel Barcelona, and Bob Lingl

ABSENT:

None

ABSTAIN:

None

Sheldon Smith, Chairman

Oversight Board to the Successor Agency to the Dissolved Lompoc

Redevelopment Agency

ATTEST:

Stacey Alvarez, Secretary

Oversight Board to the Successor Agency to the Dissolved Lompoc Redevelopment Agency

#### Exhibit A

Recognized Obligation Payment Schedule for January 1, 2013 through June 30, 2013

### **Successor Agency Contact Information**

Lompoc Sucessor Agency for the

Name of Successor Agency: former RDA

County: Santa Barbara County

Primary Contact Name: Linda Wertman

Primary Contact Title: Redevelopment Program Coordinator Oversight Board Executive Director

100 Civic Center, PO Box 8001,

Address Lompoc, CA 93438-8001

Contact Phone Number: (805) 875-8278

Contact E-Mail Address: <a href="mailto:lwertman@ci.lompoc.ca.us">l wertman@ci.lompoc.ca.us</a>

Secondary Contact Name: Brad Wilkie

Secondary Contact Title: Management Services Director

Secondary Contact Phone Number: (805) 875-8271

Secondary Contact E-Mail Address: b wilkie@ci.lompoc.ca.us

#### SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the January 1, 2013 to June 30, 2013 Period Updated 08-27-2012

Name of Successor Agency: Lompoc Sucessor Agency for the former RDA

Outs	tanding Debt or Obligation	\$	30,080,518					
Curr	ent Period Outstanding Debt or Obligation		Six-Month Total					
A B C	Available Revenues Other Than Anticipated RPTTF Funding Anticipated Enforceable Obligations Funded with RPTTF Anticipated Administrative Allowance Funded with RPTTF Total RPTTF Requested (B + C = D)		983,234 1,289,109 125,000 1,414,109					
	Total Current Period Outstanding Debt or Obligation (A + B + C = E) Should be the same amount as ROPS form six-month total	\$	2,397,343					
E F	Enter Total Six-Month Anticipated RPTTF Funding (Obtain from county auditor-controller)  Variance (E - D = F) Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding	\$	1,088,381 (325,728					
Prior	Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))							
G H J	Enter Estimated Obligations Funded by RPTTF (Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed) Enter Actual Obligations Paid with RPTTF Enter Actual Administrative Expenses Paid with RPTTF Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)		644,067 375,142 250,000 18,925					
к	Adjusted RPTTF (The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)	\$	1,395,184					

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Sheldon Smith	Chair
Name SC	Title
Signature	Date

Name of	Successor	Agency
County		

Lompoc Sucessor Agency for the former RDA	 	
Santa Barbara County		

Oversight Board Approval Date:	

## RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) January 1, 2013 through June 30, 2013

					January 1, 2013 (	nrough June 30	, 2013										
				ļ	Updated 08-27-2012	1		I	I								
					Opadio 00-27-2012	1	Total	l	Funding Source								
				ŀ		ŀ	Outstanding	Total Due During				Funding Sour					
		Contract/Agreement	Contract/Agreement				Debt or	Fiscal Year	1	Bond	Reserve	Admin			1		
item #	Project Name / Debt Obligation	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Obligation	2012-13	LMIHF	Proceeds	Balance	Allowance	RPTTF	Other	Six-Month Total		
11011111	Grand Total	<b>L</b>					\$ 30,080,518	\$ 4,498,144	\$ 274,352	\$ 708,882	\$ .	\$ 125,000	\$ 1,289,109	\$ .	\$ 2,397,343		
1	2004 Bonds	11/23/2004	9/2/2034	U S Bank	Bend for Aquatic Center Construction	All Lampoc Project Areas	10,129,246	455,423				1	141,171		141,171		
	2010 Tax Allocation Bonds	6/10/2010	9/1/2039	U S Bank	Sr Community Center & Aquatic Center Imp	All Lompoc Project Areas	16,248,568	600,538					224,425		224,425		
3	Energy Eff. Improv Capital lease	8/24/2007	6/10/2027	GE Capital	Energy Efficient Improv capital lease - Chevror	All Lompoc Project Areas	89,968	6,193	<u> </u>				3,102		3,102		
4	Property Taxes	N/A_	N/A	Santa Barbara County	property taxes	All Lompoc Project Areas	270						0				
5	Trustee Foes	N/A	N/A	US Bank	2004 & 2010 Trustee fees (Bank services )	All Lompoc Project Areas	4,000	7,					4,000		4,000		
6	Arbitrage services	N/A	N/A	<del></del>	2004 & 2010 band arbitrage services	All Lompoc Project Areas	0	0					0				
7	CaiHFA Loan II	4/1/2003	4/1/2013	CalHFA	Loan / Interest for CalHFA Loan	AS Lampac Project Areas	916.411						916,411		916,411		
	Personnel Costs	N/A	N/A	City of Lempoc	Cost of staff to wind down the agency	AS Lorrepoc Project Areas	170,148	170,148				85,074			85.074		
	Legal Services	N/A	N/A	Alesture & Wynder LL	Legal services	All Lompoc Project Areas	17,006	17,006				8,503			8,503		
	Audit Services	N/A	N/A	GBP&B	Audit Services	All Lompoc Project Areas	7,006	7,006				3,503			3,503		
	Admin services - cost alloc.	N/A	N/A	City of Lompoc	Payment of office space, energy, admin serv	All Lompoc Project Areas	24,206	24.206				12,105			12,105		
	Office supplies, repair and maint.	N/A	N/A	vancus	Pay related Expenses /Admin & Operation	All Lompoc Project Areas	6,634	6,634				3,315			3,315		
	Property development charges	N/A	N/A	various	Related to property owned by the RDA	All Lompoc Project Areas	5.000	5,000				2,500			2,500		
	Legal Services	N/A	N/A	Meyers Nave	Oversight Board Legal Services	All Lomooc Project Areas	20,000	20,000				10,000			10,000		
	Low Mod Project Management	Ongoing	Ongoing	Housing Successor Agenc		All Lompoc Project Areas	124,742	124,742							-		
	LMH Audit Services	4/15/2011	Ongoing	GBP&B	Audit Services	All Lampoc Project Areas	15,000	1,500	ļ						<del> </del>		
	LMH Legal Services	12/1/2009	Ongeing	Aleshire & Wynder LL	Legal services	All Lempor Project Aveas	12,000	12,000									
	Aquatic Center Dehum, Project	2/7/2011	N/A	Smith Electric	Bond Funded Aquatic Center Dehumidification		6.160	6,160				-			<del></del>		
	Aquatic Center Dehum. Project	2/7/2011	N/A	Smith Electric	Bond Funded Aquatic Center Dehumidification	<del>+</del>	170,000	170,000									
	Aquatic Center Dehum. Project	N/A N/A	N/A N/A	Desert Aire	Bond Funded Aquatic Center Dehumidification Aquatic Center - Inspection Fees		96,363 4,065	96,363 4,065				ļ			<del></del>		
	Aquatic Center Dehum, Project	N/A N/A	N/A N/A	Bldg Inspection Fees City of Lempoc	Insurance	All Lampac Project Areas All Lampac Project Areas	5,000	5,000						• • • • • • • • • • • • • • • • • • • •	<u> </u>		
	Aquatic Center Dehum. Project Aquatic Center Dehum. Project	N/A	N/A	Various	Plumbing Supplies	All Lompoc Project Areas	60,000	60,000							<del></del>		
	Aquatic Center Dehum. Project	N/A	N/A	City of Lempoc	Bond Funded Aquatic Center - Building	All Lampor Project Areas	6,565	6,565	<b></b>						<del>-                                    </del>		
	Aquatic Center Dehum. Project	N/A	N/A	City of Lampac	Bond Funded Aquatic Center - Environmental	All Lampac Project Areas	3,000	3,000							<del></del>		
	Aquatic Center Dehum, Project	N/A	N/A	City of Lompoc	Bond Funded Aquatic Center - Engineeering	All Lompoc Project Areas	12,601	12,601									
	Aquatic Center Dehum. Project	N/A	N/A	City of Lampac	Bond Funded Aquatic Center - Planning	All Lempor Project Areas	3.000	3,000									
	Aquatic Center Dehum, Project	N/A	N/A	Vancus	Bond Funded Aquatic Center - Construction Rehab	All Lompoc Project Areas	168,127	168,127					İ				
	Recreation / Community Projects	N/A	N/A	Various	Public Facilities/Bond funded - construction projects	All Lempoc Project Areas	708,882	708,882		708,882					708.882		
	Dick DeWees Community Center	11/18/2010	N/A	AWI Builders	Bond Funded Community Center - Building Rehabiti	All Lompoc Project Areas	235,481	235,481					<del> </del>		·		
31	Dick DeWees Community Center	11/18/2010	N/A	AWI Builders	Bond Funded Community Center - Building Rehab-	All Lompoc Project Areas	11,000	11,000									
32	Dick DeWees Community Center	12/5/2008	N/A	Kruger Bensen & Zeimer	Bond Funded Community Center - Building Design	All Lempoc Project Areas	37,620	37,620									
33	Dick DeWees Community Center	12/17/2010	N/A	Hams & Associates	Bond Funded Community Center - Building Rehabit	All Lompoc Project Areas	46,855	46,855									
34	Dick DeWees Community Center	12/17/2010	N/A	Hams & Associates	Construction Management - Contingency - Bond Fur		34,000	34,000									
35	Dick DeWees Community Center	N/A	N/A	<del></del>	Bond Funded Community Center - Building Rehabit	All Lompoc Project Areas	100,700	100,700							<u> </u>		
	Dick DeWees Community Center	N/A	N/A	Various	Bond Funded Community Center - Furniture	All Lompoc Project Areas	100,000	100,000						_	<u> </u>		
	Dick DeWees Community Center	N/A	N/A	Various	Bond Funded Community Center - Permits (Non Cit)		6,000	6,000							<b>└─</b>		
	Dick DeWees Community Center	N/A	N/A		Bond Funded Community Center - Materials Testing		11,133	11,133							<u> </u>		
	Dick DeWees Community Center	6/15/2011	N/A	Comcast	Bond Funded Community Center - Project Construct		26,163								<b>└─</b>		
	Laurel Crossing	5/18/2011	N/A	West Pointe Homes	Low Mod Housing Project	All Lompoc Project Areas	274,352	274,352	274,352						274,352		
	Loan Payable to the City	8/3/1999	N/A	City of Lampoc	Loan to fund activities in LRDA Project Area	All Lompoc Project Areas	7,975	•				-			<b>─</b> ─		
	Loan Payable to the City	8/3/1999	N/A	City of Lampoo	Loan from General Fund for Specific Plan	All Lompoc Project Areas	116,120 39,151								<u> </u>		
43	Loan Payable to the City	11/2/1999	N/A	City of Lompoc	Loan for Senior Center Improvements	All Lampor Project Areas	39,151	<u> </u>							<del> </del>		
45		-				<del>                                     </del>			-			<del>                                     </del>			$\vdash$		
45		<del>                                     </del>	<del>                                     </del>									<del></del>			<del>                                     </del>		
40			<del> </del>										<del></del>		<del></del>		
48	<del> </del>									i		<del></del>	<del></del>		<del>                                     </del>		
49	<del></del>		<del>                                     </del>	1		i	_		i								
50																	
51																	

Name of Successor Agency

Lampoc Sucessor Agency for the former RDA

Santa Barbara County

County Updated 08-27-2012

Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)
January 1, 2012 through June 30, 2012

		17 1, 2012 tinough bane to, 20	· · · · · · · · · · · · · · · · · · ·						_				T				
					Project Area	LMIHF		Bond Proceeds		Roserve Balance		Admin Allowance		RPTTF		Other	ı .
					i ' i												
1			•														
1																	
Page/Form	1 100	Project Name / Debt Obligation	Payee	Description/Project Scope		Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
rageroin		Grand Total				\$ 2,804,176	\$ 2,528,728		\$ 2,160,261	\$ 11,442	\$ 11,050		\$ 250,000				3
Pg1 RPTIF			U S Bank	Bond for Aquatic Center Construction	All Lampas Project Areas			,,,,,,,,				i arriver		144,252		<u> </u>	ř –
Pg1 RPTIF	_		U S Bank		All Lampac Project Areas									226,113			
Pg1 RPTIF	_	Energy Efficient Imp. Capital lease	GE Capital	Energy Efficient Improv capital lease	All Lampas Project Areas		i							3,102			
Pal RPTIF		Property Taxes	Senta Berbara County	Maintenance of foreclosed property	All Lampas Prosect Areas									15,000	1,675		
Pol RPTIF		Trustee Fees	US Bank		All Lamping Project Areas									5,600	- 1,0.0	<del></del>	
Pg1 RPT:F	_	Arbitrage services	Wilden Financial Services	2004 & 2010 band arbitrage services	All Lampas Project Areas					· · · · · ·				0,000			
Pg 2 Other		Santa Rita Village	HACSB	Low Mad Housing Project	All Lompos Project Areas	1,100,000	1,100,000								-	<del></del>	
Pg 2 Other			HACSB	Law Mod Housing Project	All Lampas Project Areas	30,805	30.805								<u> </u>		
Pg 2 Other	_	Laurel Crossing	West Pointe Homes	Low Med Housing Project	All Lampse Project Areas	275,448										$\longrightarrow$	
Pg 2 Other		Cypress Court	Cypress Court		All Lompoc Project Areas	1,300,000	1,300,000										
Pg 2 Other		Low Mod Project Management		Project management	All Lompor Project Arees	90,423	90,423										
Pg 2 Other	_		GBPAB	Audit Services	All Lompor Project Arees	1,500	1,500						· · · · · · · · · · · · · · · · · · ·				
		LMH Logal Services	Aleshire & Wynder LL		Al Lompor Project Areas	6,000	6,000									$\longrightarrow$	
Pg 2 Other	_	Agustic Center Dehum Project	Smith Electric	Bond Funded Aquatic Center Dehumidification P		0,000	0,000	269,768	36,973								
Pg 2 Other		Agustic Center Dehum, Project	Smith Electric	Bond Funded Aquatic Center Dehumidification P				170,000	110,041							$\longrightarrow$	
Pg 2 Other				Bond Funded Aquatic Center Dehumidification P				45,998	47,228								
Pg 2 Other		Aquatic Center Dehum. Project	Desert Aire	Bond Funded Aquabe Center Dehumidification P				128,814	32,451				-				
Pg 2 Other		Aquatic Center Dehum. Project						120,014	32,431							$\longrightarrow$	
Pg 2 Other		Aquatic Center Dehum. Project	Ravatt, Albrecht & Assoc	Bond Funded Aquatic Center - Design Services				4.065	<u>-</u> _								
Pg 2 Other			Bldg Inspection Fees		All Lorquis Proped Areas	·		5.000	•								
Pg 2 Other	_	Aquatic Center Dehum Project	City of Lompoc	Insurance	All Lampor Project Areas			60.000	•								
Pg 2 Other		Aquatic Center Dehum. Project	Various		All Lampus Propert Areas				<u> </u>								
Pg 2 Other			City of Lampoc	Bond Funded Aquatic Center - Building	All Lorocc Project Areas			6,565 3,000	•					-			
Pg 2 Other		Aquatic Center Dehum. Project	City of Lampac		At Lorons Project Areas			12,601	15,694								
Pg 2 Other	_		City of Lompoc		All Lorque Project Areas												
Pg 2 Other			City of Lampac	Bend Funded Aquetic Center - Planning	All Larrans Propert Areas			3,000 160,001	-								
Pg 2 Other		Aquatic Center Dehum. Project	Various	Bond Funded Aquatic Center - Construction Reh													
Pg 2 Other		Recreation / Community Projects	Various	Public Facilities/Bond funded - construction proje				- 400 440									
Pg 2 Other			AVM Builders	Bond Funded Community Center - Building Rohi				1,488,446 574,000	1,102,341 563,001								
Pg 2 Other		Dick DeWees Community Center	AWI Builders	Bond Funded Community Center - Building Rehi					37,208								
Pg 2 Other		Dick DoWees Community Center	Kruger Bensen & Zeimer	Band Funded Community Center - Building Dosi			-	37,620 46,855	31,208							$\overline{}$	
Pg 2 Other		Dick DoWoes Community Center	Harris & Associates	Bond Funded Community Center - Building Rohi				34,000	18.095								
Pg 2 Other		Dick DoWoos Community Center	Harris & Associates	Bond Funded Community Center - Building Reha				100,700	47.078							$\longrightarrow$	
Pg 2 Other		Dick DeWoes Community Center		Bond Funded Community Center - Building Rehi				100,700	100,000								
Pg 2 Other		Dick DeWees Community Center	Various	Bond Funded Community Center - Furniture					100,000								
Pg 2 Other		Dick DoWees Community Center	Vertous	Bond Funded Community Center - Permits (Non				6,000	22.206							$\longrightarrow$	
Pg 2 Other	_	Dick DeWees Community Center		Bond Funded Community Center - Materials Tes				10,531	23,225								
Pg 2 Other		Dick DeWees Community Center	Comcast	Band Funded Community Center - Project Const				26,163	00 500								
Pg 2 Other		Dick DeWees Community Center	Simplexgrannel LP	Bond Funded Community Center - Project Const				14,310	26,726			<b> </b>					
Pg 2 Other		Museum	City of Lompoc - Eng		All Lomous Project Areas					392							
Pg 2 Other		Musuem construction consultation	Tremco Incorporated	Lompoc Museum - Construction Consultant	All Lamper Propert Areas		<u></u>			11,050	11,050						
Pg 3 Admin		Personnel Costs	City of Lompoc	Personnel Costs	All Lampos Project Areas							170,142	170,142				
Pg 3 Admin		Agency	Aleshire & Wynder LL		All Lampas Project Areas							17,000	18,233				
Pg 3 Admin		Audit Services	GBP&B	Audit Services	All Lompos Project Areas							7,000	7,000				
Pg 3 Admin		Admin services - cost alloc.	City of Lompoc	Admin services - cost alloc.	All Longue Propert Areas							24,200	24,200				
Pg 3 Admin		Property Management	City of Lompoc / various	Property Management	All Lempos Project Arees							6,312	6,312				
Pg 3 Admin		Office supplies, repair and maint.	various	Office supplies, repair and maint.	All Lowport Project Areas							5,346	7,918				
Pg 3 Admin		Property development charges	various	Property development charges	All Lampce Project Areas							5,000	3,261				
Pg 3 Admin	<u> </u>	Board	Meyers Nave	Legal Services for the Oversight Board	All Lompoc Project Areas							15,000	12,934				

Name of Successor Agency: County:

Lompoc Sucessor Agency for the former RDA
Santa Barbara County

# RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) - Notes (Optional) January 1, 2013 through June 30, 2013

Item #	Notes/Comments
. "	