

## LOMPOC REDEVELOPMENT AGENCY

### RESOLUTION NO. 10-140

#### **A RESOLUTION OF THE LOMPOC REDEVELOPMENT AGENCY AUTHORIZING THE EXPENDITURE OF TAX INCREMENT REVENUE FOR CONSTRUCTION, INSTALLATION, AND REHABILITATION PROJECTS FOR COMMUNITY RECREATION FACILITIES AND STRUCTURES.**

**WHEREAS**, the City of Lompoc (the "City") owns an aquatic center, and the project area is in need of a community center (the "Community Recreation Facilities");

**WHEREAS**, the Community Recreation Facilities are located within the Amended and Restated Old Town Lompoc Redevelopment Area (the "Project Area") and are in need of rehabilitation, construction, and installation of a dehumidifier (the "Community Facilities Rehabilitation Project");

**WHEREAS**, the Lompoc Redevelopment Agency (the "Agency") is a duly constituted redevelopment agency and is undertaking certain activities necessary for redevelopment under the provisions of the California Community Redevelopment Law (Health and Safety Code Sections 333000 *et seq.*) and pursuant to the Amended and Restated Redevelopment Plan for the Old Town Lompoc Project;

**WHEREAS**, the Agency wishes to assist with the public expenditures needed for the Community Recreation Facilities Rehabilitation Project, and on August 19, 2008, adopted Resolution No. 08-128 declaring its intention to issue tax allocation bonds (the "2009 Tax Allocation Bonds" now known as "2010 Tax Allocation Bonds" );

**WHEREAS**, the Agency has prepared the summary report for the Community Recreation Facilities Rehabilitation Project required by Health and Safety Code Section 33445 (the "Summary Report") and made the Summary Report available for public review and copying as required by Health and Safety Code Section 33679;

**WHEREAS**, the City Council of the City of Lompoc has provided notice for and conducted a public hearing as required by Health and Safety Code Section 33679;

**WHEREAS**, the City Council has reviewed the Summary Report and considered all oral and written testimony relating during the public hearing, as well as related to this matter; and

**WHEREAS**, the City Council has made all the determinations required by Health and Safety Code section 33445.

**NOW, THEREFORE, BE IT RESOLVED BY THE LOMPOC REDEVELOPMENT AGENCY AS FOLLOWS:**

**SECTION 1.** The Agency consents and agrees to and authorizes the Executive Director to take all actions needed to expend up to Seven Million One Hundred Dollars (\$7,100,000.00) of the anticipated proceeds (plus earnings thereon) of the 2010 Tax Allocation Bonds to help pay the cost of the Community Recreation Facilities Rehabilitation Project.

**SECTION 2.** The Chairman, or presiding officer, is hereby authorized to affix his signature to this Resolution signifying its adoption by the Agency and the Secretary, or her duly appointed deputy, shall attest thereto.

**PASSED, APPROVED, AND ADOPTED BY THE LOMPOC REDEVELOPMENT AGENCY ON THIS 18th DAY OF MAY, 2010.**

**ATTEST:**

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**Michael A. Siminski, Chairman**

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**Donna Terrones, Agency Secretary**