

RESOLUTION NO. 5713(11)

**A Resolution of the Council of the City Of Lompoc,
County of Santa Barbara, State of California,
Approving the Termination of Existing Western GeoPower Third Phase
Agreement. Execution of New Western GeoPower Third Phase Agreement**

WHEREAS, the Northern California Power Agency (“NCPA”), the member participants, and the City of Lompoc are interested in obtaining additional green, renewable energy for the benefit of the participants’ customers and to comply with renewable portfolio and carbon emission standards; and

WHEREAS, NCPA had previously entered into a Power Purchase Agreement (PPA) with Western GeoPower Inc. (WGI) to acquire such green, renewable energy from its Geysers project for a term of 20 years at a price of \$98/MWh; and

WHEREAS, due to extenuating economic pressures, WGI is unable to perform under the business terms of the existing PPA; and

WHEREAS, in order for the project to go forward, both NCPA and WGI have agreed to a new term of 25 years at a price of \$113/MWh; and

WHEREAS, an Amended and Restated Power Purchase Agreement between NCPA and WGI has been drafted to reflect the new contract terms and conditions; and

WHEREAS, a new participating member Third Phase Agreement has been drafted to reflect the new terms of the PPA and to update the member participant list; and

WHEREAS, a Third Phase Termination Agreement has been drafted to terminate the original and existing Third Phase Agreement; and

WHEREAS, Sonoma County has conducted the necessary CEQA Study and adopted a Mitigated Negative Declaration for the project. NCPA, as a buyer of energy from the project, is not required to perform a CEQA review; and

WHEREAS, the City of Lompoc will receive a 3.8% or 0.99 MW share of the project output.

NOW, THEREFORE, The City Council of the City of Lompoc, California does hereby resolve as follows:

Section 1: It hereby authorizes the Mayor to terminate the existing Western GeoPower Third Phase Agreement.

RESOLUTION NO. 5713(11)

Approving The Termination of Existing Western GeoPower Third Phase Agreement. Execution of New Western GeoPower Third Phase Agreement and Amended (continued)

Page 2 of 2

Section 2: It hereby authorizes the Mayor to execute the New Western GeoPower Third Phase Agreement.

The above and foregoing Resolution was proposed by Council Member _____, seconded by Council Member _____, and was duly passed and adopted by the Council of the City of Lompoc at its regular meeting on _____ by the following vote:

AYES: Council Member(s):

NOES Council Member(s):

John H. Linn, Mayor
City of Lompoc

ATTEST:

Stacey Alvarez
City Clerk, City of Lompoc