



Lompoc City Council Agenda Item

City Council Meeting Date: February 1, 2011

TO: Laurel M. Barcelona, City Administrator

FROM: Richard Fernbaugh, Aviation/Transportation Administrator

SUBJECT: Proposition 1B, Certifications and Assurances

RECOMMENDATION:

Adopt Resolution No. 5690(11) authorizing City staff to file and execute the necessary documents for the purpose of obtaining financial assistance provided by the Public Transportation, Modernization, Improvement and Service Enhancement Account Bond Program (PTMISEA).

DISCUSSION:

Proposition 1B was approved by California voters in November 2006. Proposition 1B authorizes the sale of \$19.925 billion in state general obligation bonds for transportation purposes. Sale of the bonds is subject to annual appropriations in the State budget and is expected to be spread across many fiscal years.

Bond proceeds are to fund various transportation programs, including several related to public transit programs from which the City of Lompoc will receive a specific amount, by formula. The City has received \$797,135 to date from the grant program.

The City has been informed by the State funds will be distributed as bonds are sold, it is unknown when these funds will be available and what the exact amount available will be from year to year.

Although the City of Lompoc is guaranteed a share of Proposition 1B funds by formula, application for the funds requires the City follow certain guidelines, provide the necessary grant assurances and submit the required documents in order to secure this funding.

Richard Fernbaugh
Aviation and Transportation Administrator

**Attachments: Resolution No. 5690(11)
Certifications and Assurances**

APPROVED FOR SUBMITTAL TO THE CITY ADMINISTRATOR:

Larry A. Bean, P.E.
Public Works Director

APPROVED FOR SUBMITTAL TO THE CITY COUNCIL:

Laurel M. Barcelona
City Administrator