RESOLUTION NO. 5691(11)

A Resolution of the Council of the City of Lompoc County of Santa Barbara, State of California Approving an Investment Policy and Appointing of City Treasurer to Make Investments for the City of Lompoc

WHEREAS, Section 53646 of the Government Code requires the City Treasurer to render annually to the Council of the City of Lompoc an Investment Policy governing the investment of the City's financial assets and investment-related activities; and

WHEREAS, the proposed Investment Policy for 2011 has been reviewed by the City Council.

NOW, THEREFORE, the City Council of the City of Lompoc hereby resolves as follows:

SECTION 1. The Council approves and adopts the Investment Policy for the City of Lompoc contained in Exhibit A, attached hereto and incorporated in this Resolution as if fully set forth at this point.

SECTION 2. In accordance with Government Code Section 53607, the Council hereby delegates to the City Treasurer the authority for implementation of the City's Investment Policy.

Exhibit A: Investment Policy of the City of Lompoc and the Lompoc Redevelopment Agency

Stacey D. Alvarez, City Clerk

City of Lompoc