

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Lompoc
 Name of County: Santa Barbara

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	\$ 70,000
A Sources (B+C+D):	-
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	70,000
D Other Funding (ROPS Detail)	\$ 657,255
E Enforceable Obligations Funded with RPTTF Funding (F+G):	532,255
F Non-Administrative Costs (ROPS Detail)	125,000
G Administrative Costs (ROPS Detail)	\$ 727,255
H Current Period Enforceable Obligations (A+E):	
Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	657,255
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(55,499)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 601,756
County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	657,255
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	657,255

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.



 Name Title
 /s/ _____
 Signature Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K Funding Source					P Six-Month Total		
										L Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)						M RPTTF	
										K Bond Proceeds	L Reserve Balance	M Other Funds	N Non-Admin	O Admin		P Six-Month Total	
								\$ 24,554,752			\$ -	\$ -	\$ 70,000	\$ 532,255	\$ 125,000	\$ 727,255	
1	2004 Bonds	Bonds Issued On or Before 12/31/10	11/23/2004	9/2/2034	U S Bank	Bond for Aquatic Center Construction	All Lompoc Project Areas	9,076,262	N				134,646			\$ 134,646	
2	2010 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	6/10/2010	9/1/2039	U S Bank	Sr Community Center & Aquatic Center Imp	All Lompoc Project Areas	15,202,650	N				384,775			\$ 384,775	
3	Energy Eff. Improv Capital lease	Third-Party Loans	8/24/2007	9/27/2027	Banc of America	Energy Efficient Improv capital lease - Chevron	All Lompoc Project Areas	70,840	N				2,834			\$ 2,834	
5	Trustee Fees	Fees	7/1/2015	12/31/2015	US Bank	2004 & 2010 Trustee fees (Bank services)	All Lompoc Project Areas	5,000	N				5,000			\$ 5,000	
6	Arbitrage services	Fees	7/1/2015	12/31/2015	Widan Financial Services	2004 & 2010 bond arbitrage services	All Lompoc Project Areas	5,000	N						73,635	\$ 73,635	
8	Personnel Costs	Admin Costs	7/1/2015	12/31/2015	City of Lompoc	Cost of staff to wind down the agency	All Lompoc Project Areas	73,635	N						7,500	\$ 7,500	
9	Legal Services	Admin Costs	7/1/2015	12/31/2015	Aleshire & Wynder LL	Legal services	All Lompoc Project Areas	7,500	N						3,750	\$ 3,750	
10	Audit Services	Admin Costs	7/1/2015	12/31/2015	GBP&B	Audit Services	All Lompoc Project Areas	3,750	N						19,858	\$ 19,858	
11	Admin services - cost alloc.	Admin Costs	7/1/2015	12/31/2015	City of Lompoc	Payment of office space, energy, admin serv	All Lompoc Project Areas	19,858	N						12,757	\$ 12,757	
12	Office supplies, repair and maint.	Admin Costs	7/1/2015	12/31/2015	various	Pay related Expenses /Admin & Operation	All Lompoc Project Areas	12,757	N							\$ -	
13	Property development charges	Admin Costs	7/1/2015	12/31/2015	various	Related to property owned by the RDA	All Lompoc Project Areas	70,000	N			70,000				\$ 70,000	
40	Laurel Crossing	OPA/DDA/Construction	5/18/2011	12/31/2015	West Pointe Homes	Low Mod Housing Project	All Lompoc Project Areas		N							\$ -	
41	Loan Payable to the City	City/County Loans On or Before 6/27/11	8/3/1999	12/31/2014	City of Lompoc	Loan to fund activities in LRDA Project Area	All Lompoc Project Areas		Y							\$ -	
42	Loan Payable to the City	City/County Loans On or Before 6/27/11	8/3/1999	12/31/2014	City of Lompoc	Loan from General Fund for Specific Plan	All Lompoc Project Areas		Y							\$ -	
43	Loan Payable to the City	City/County Loans On or Before 6/27/11	11/2/1999	12/31/2014	City of Lompoc	Loan for Senior Center Improvements	All Lompoc Project Areas		Y							\$ -	
46	Aquatic Center Project	Improvement/Infrastructure	1/1/2014	12/31/2014	Lincoln Aquatics	Bond Funded Aquatic Center - Lane Lines, Pool Covers, Swim Lifts	All Lompoc Project Areas		Y							\$ -	
47	Aquatic Center Project	Improvement/Infrastructure	1/1/2014	12/31/2014	Mid Coast Glass Co.	Bond Funded Aquatic Center - Glass wall on slide platform	All Lompoc Project Areas		Y							\$ -	
48	Aquatic Center Project	Improvement/Infrastructure	1/1/2014	12/31/2014	America Auto doors	Bond Funded Aquatic Center - ADA door (entry & lobby-pool)	All Lompoc Project Areas		Y							\$ -	
49	Aquatic Center Project	Improvement/Infrastructure	1/1/2014	12/31/2014	New Era Sound	Bond Funded Aquatic Center - PA / Sound System	All Lompoc Project Areas		Y							\$ -	
50	Aquatic Center Project	Improvement/Infrastructure	1/1/2014	12/31/2014	Highland	Bond Funded Aquatic Center - Bleachers	All Lompoc Project Areas		Y							\$ -	
51	Bond Funded Recreational Projects Line Reserved	Improvement/Infrastructure	1/1/2014	12/31/2014	City of Lompoc	Bond Funded Recreational Projects - Line Reserved	All Lompoc Project Areas		Y							\$ -	
52	Bond Funded Recreational Projects Line Reserved	Improvement/Infrastructure	1/1/2014	12/31/2014	City of Lompoc	Bond Funded Recreational Projects - Line Reserved	All Lompoc Project Areas		Y							\$ -	
56	Dick DeWees Community Center	Improvement/Infrastructure	1/1/2014	12/31/2014	KLH Marketing	Bond Funded Community Center - Internal Furnishings / Storage	All Lompoc Project Areas		Y							\$ -	
61	Dick DeWees Community Center	Improvement/Infrastructure	1/1/2014	12/31/2014	Office Max	Bond Funded Community Center - Internal Furnishings / Storage	All Lompoc Project Areas		Y							\$ -	

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K, L, M, N, O Funding Source					P Six-Month Total		
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)						RPTTF	
										K Bond Proceeds	L Reserve Balance	M Other Funds	RPTTF				
													Non-Admin	Admin			
62	Dick DeWees Community Center	Improvement/Infrastructure	1/1/2014	12/31/2014	Schools In	Bond Funded Community Center - Internal Furnishings / Storage	All Lompoc Project Areas		Y							\$	
63	Dick DeWees Community Center	Improvement/Infrastructure	1/1/2014	12/31/2014	Global Industrial	Bond Funded Community Center - Internal Furnishings / Storage	All Lompoc Project Areas		Y							\$	
64	Dick DeWees Community Center	Improvement/Infrastructure	1/1/2014	12/31/2014	City of Lompoc / Dell	Bond Funded Community Center - Internal Furnishings / Storage	All Lompoc Project Areas		Y							\$	
65	Dick DeWees Community Center	Improvement/Infrastructure	1/1/2014	12/31/2014	CV Linens	Bond Funded Community Center - Internal Furnishings / Storage	All Lompoc Project Areas		Y							\$	
66	Dick DeWees Community Center	Improvement/Infrastructure	1/1/2014	12/31/2014	MityLite	Bond Funded Community Center - Internal Furnishings / Storage	All Lompoc Project Areas		Y							\$	
67	Recreation / Community Projects	Improvement/Infrastructure	7/1/2014	12/31/2014	City of Lompoc	Recreational Community Projects Cooperative Agreement by SA & City			Y							\$	
68	Legal Services	Legal	7/1/2015	12/31/2015	Casso & Sparks, LLP	Oversight Board Legal Services		7,500	N						7,500	\$ 7,500	
69									N							\$	
70									N							\$	
71									N							\$	
72									N							\$	
73									N							\$	
74									N							\$	
75									N							\$	
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104									N							\$	
105									N							\$	

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
Cash Balance Information by ROPS Period		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROPS 14-15A Actuals (07/01/14 - 12/31/14)								
1	Beginning Available Cash Balance (Actual 07/01/14)	696,067		130,000			204,915	
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014					8,955	636,712	
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	33,567		60,000		8,955	786,128	\$8,955 of revenues earned on loan payments applied on administrative costs
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	605,881						
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S			No entry required			55,499	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 56,619	\$ -	\$ 70,000	\$ -	\$ -	\$ -	
ROPS 14-15B Estimate (01/01/15 - 06/30/15)								
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 662,500	\$ -	\$ 70,000	\$ -	\$ -	\$ 55,499	
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015					8,690	506,022	
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)	56,619		70,000			545,898	
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 605,881	\$ -	\$ -	\$ -	\$ 8,690	\$ 15,623	

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		
		\$ 929,815	\$ 107,774	\$ 144,352	\$ 60,000	\$ -	\$ -	\$ 716,627	\$ 716,627	\$ 716,627	\$ 706,762	\$ 9,865	\$ 125,000	\$ 125,000	\$ 125,000	\$ 79,368	\$ 45,634	\$ 55,499		
1	2004 Bonds	-	-	-	-	-	-	322,999	322,999	\$ 322,999	322,999	\$ -						\$ -		
2	2010 Tax Allocation	-	-	-	-	-	-	377,294	377,294	\$ 377,294	377,294	\$ -						\$ -		
3	Energy Eff. Improv Capital lease	-	-	-	-	-	-	2,834	2,834	\$ 2,834	2,834	\$ -						\$ -		
5	Trustee Fees	-	-	-	-	-	-	3,500	3,500	\$ 3,500	225	\$ 3,275						\$ 3,275		
6	Arbitrage services	-	-	-	-	-	-	10,000	10,000	\$ 10,000	3,410	\$ 6,590						\$ 6,590		
8	Personnel Costs	-	-	-	-	-	-	-	-	\$ -	-	\$ -				67,605		\$ -		
9	Legal Services	-	-	-	-	-	-	-	-	\$ -	-	\$ -				2,300		\$ -		
10	Audit Services	-	-	-	-	-	-	-	-	\$ -	-	\$ -		8,955		1,470		\$ -		
11	Admin services - cost alloc	-	-	-	-	-	-	-	-	\$ -	-	\$ -				3,565		\$ -		
12	Office supplies, repair and maint.	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
13	Property development charges	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
29	Recreation / Community Projects	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
35	Dick DeWees Community Center	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
39	Dick DeWees Community Center	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
40	Laurel Crossing	-	-	144,352	60,000	-	-	-	-	\$ -	-	\$ -						\$ -		
41	Loan Payable to the City	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
42	Loan Payable to the City	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
43	Loan Payable to the City	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
44	Legal Services	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
45	Shortfall of RPTTF for the 2013-14A ROPS	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
46	Aquatic Center Project	35,428	6,241	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
47	Aquatic Center Project	8,450	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
48	Aquatic Center Project	11,529	11,436	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
49	Aquatic Center Project	10,631	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
50	Aquatic Center Project	29,563	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		

RESOLUTION NO. OB 20(15)

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED LOMPOC REDEVELOPMENT AGENCY ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 FOR THE SIX-MONTH FISCAL PERIOD COVERING JULY 1, 2015 THROUGH DECEMBER 31, 2015

WHEREAS, on December 29, 2011, the California Supreme Court delivered its decision in *California Redevelopment Association v. Matosantos*, finding ABX1 26 (the "Dissolution Act") largely constitutional; and

WHEREAS, under the Dissolution Act and the California Supreme Court's decision in *California Redevelopment Association v. Matosantos*, all California redevelopment agencies, including the Lompoc Redevelopment Agency (the "former RDA"), were dissolved on February 1, 2012; and

WHEREAS, under the Dissolution Act, the City of Lompoc ("City") serves as the successor agency to the former RDA (the "Successor Agency"), subject to all limitations, conditions and qualifications as provided in the Dissolution Act; and

WHEREAS, pursuant to Health and Safety Code Section 34177(1), before each six-month fiscal period, the Successor Agency is required to adopt a draft Recognized Obligation Payment Schedule ("ROPS") that lists all of the obligations that are "enforceable obligations" pursuant to Health & Safety Code Section 34177, and which identifies a source of payment for each obligation from among (i) the Low and Moderate Income Housing Fund, (ii) bond proceeds, (iii) reserve balances, (iv) the administrative cost allowance, (v) revenues from rents, concessions, interest earnings, and asset sales, and (vi) the Redevelopment Property Tax Trust Fund established by the County Auditor-Controller to the extent no other source of funding is available or payment from property tax is contractually or statutorily required; and

WHEREAS, the draft ROPS must be submitted to and approved by the Oversight Board established to review Successor Agency actions, posted on the Successor Agency's website, and transmitted to the Santa Barbara County Auditor-Controller, the State Controller and the State Department of Finance; and

WHEREAS, pursuant to the Dissolution Act, the duly-constituted Oversight Board to the Successor Agency met at a duly-noticed public meeting on September 22, 2014, to review the ROPS. The Oversight Board considered obligations listed on the ROPS for the period covering July 1, 2015, through December 31, 2015, and considered approval of the ROPS for the six-month fiscal period presented; and

WHEREAS, pursuant to Health & Safety Code Section 34181, the Oversight Board directs the Successor Agency to immediately take any action as required under the Dissolution Act to implement the decisions of the Oversight Board as set forth in the ROPS.

NOW, THEREFORE, the Oversight Board, formed pursuant to Health & Safety Code Section 34179 to oversee the Successor Agency does hereby resolve, find and determine as follows:

Section 1. The Recitals set forth above are true and correct, and are incorporated herein by reference.

Section 2. The ROPS attached hereto as Exhibit A is hereby approved.

Section 3. The Executive Director of the Successor Agency, or designee, is authorized and directed to take all actions necessary to implement this Resolution, including without limitation, the submittal of the approved ROPS to the County Auditor-Controller, the State Department of Finance and the State Controller, and the posting of this Resolution and the ROPS on the Successor Agency's website.

Section 4. The Finance Director is authorized to incorporate the items on the ROPS into the 2015-16 operating budget as may be required.

Section 5. Pursuant to Health & Safety Code Section 34181, subject to the approval of the Department of Finance, the Oversight Board directs the Successor Agency to immediately take any action as required under the Dissolution Act to implement this Resolution and the decisions of the Oversight Board as set forth in the ROPS.

Section 6. The provisions of this Resolution are severable and if any provision, clause, sentence, word or part thereof is held illegal, invalid, unconstitutional, or inapplicable to any person or circumstances, such illegality, invalidity, unconstitutionality, or inapplicability shall not affect or impair any of the remaining provisions, clauses, sentences, sections, words or parts thereof of the Resolution or their applicability to other persons or circumstances.

Section 7. The Executive Director of the Successor Agency and the Finance Director, and their designees, are authorized and directed to take such actions as necessary and appropriate to carry out and implement the intent of this Resolution, including without limitation, the establishment of separate accounts and funds as necessary to appropriately document the receipts and expenditures of the City acting in its capacity as Successor Agency to the former RDA.

PASSED AND ADOPTED this 23rd day of January, 2015, by the following vote:

- AYES: Patrick Wiemiller, Brad Wilkie, Richard Carmody, Bob Lingl, Renee Bahl, Dan Secord, and Chairman Sheldon Smith.
- NOES: None
- ABSENT: None

APPROVED:

Sheldon Smith, Chairman
Oversight Board to the Successor Agency
of the Dissolved Lompoc Redevelopment Agency

ATTEST:

Stacey Alvarez, Secretary
Oversight Board to the Successor Agency of the
Dissolved Lompoc Redevelopment Agency

Exhibit A

Lompoc Recognized Obligation Payment Schedule (ROPS 15-16A) for July 1, 2015 through December 31, 2015