

RESOLUTION NO. OB 11(13)

**A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE
DISSOLVED LOMPOC REDEVELOPMENT AGENCY ADOPTING A RECOGNIZED
OBLIGATION PAYMENT SCHEDULE (ROPS) PURSUANT TO HEALTH AND SAFETY
CODE SECTION 34177 FOR THE SIX-MONTH FISCAL PERIOD COVERING
JULY 1, 2013 THROUGH DECEMBER 31, 2013**

WHEREAS, on December 29, 2011, the California Supreme Court delivered its decision in *California Redevelopment Association v. Matosantos*, finding ABX1 26 (the "Dissolution Act") largely constitutional; and

WHEREAS, under the Dissolution Act and the California Supreme Court's decision in *California Redevelopment Association v. Matosantos*, all California redevelopment agencies, including the Lompoc Redevelopment Agency (the "former RDA"), were dissolved on February 1, 2012; and

WHEREAS, under the Dissolution Act, the City of Lompoc ("City") serves as the successor agency to the former RDA (the "Successor Agency"), subject to all limitations, conditions and qualifications as provided in the Dissolution Act; and

WHEREAS, pursuant to Health and Safety Code Section 34177(l), before each six-month fiscal period, the Successor Agency is required to adopt a draft Recognized Obligation Payment Schedule ("ROPS") that lists all of the obligations that are "enforceable obligations" pursuant to Health & Safety Code Section 34177, and which identifies a source of payment for each obligation from among (i) the Low and Moderate Income Housing Fund, (ii) bond proceeds, (iii) reserve balances, (iv) the administrative cost allowance, (v) revenues from rents, concessions, interest earnings, and asset sales, and (vi) the Redevelopment Property Tax Trust Fund established by the County Auditor-Controller to the extent no other source of funding is available or payment from property tax is contractually or statutorily required; and

WHEREAS, the draft ROPS must be submitted to and approved by the Oversight Board established to review Successor Agency actions, posted on the Successor Agency's website, and transmitted to the Santa Barbara County Auditor-Controller, the State Controller and the State Department of Finance; and

WHEREAS, pursuant to the Dissolution Act, the duly-constituted Oversight Board to the Successor Agency met at a duly-noticed public meetings on February 25, 2013 to review the ROPS. The Oversight Board considered obligations listed on the ROPS for the period covering July 1, 2013 through December 31, 2013, including the administrative budget presented, and considered approval of the ROPS for the six-month fiscal period presented; and

WHEREAS, pursuant to Health & Safety Code Section 34181 the Oversight Board directs the Successor Agency to immediately take any action as required under the Dissolution Act to implement the decisions of the Oversight Board as set forth in the ROPS.

NOW, THEREFORE, the Oversight Board, formed pursuant to Health & Safety Code Section 34179 to oversee the Successor Agency does hereby resolve, find and determine as follows:

Section 1. The Recitals set forth above are true and correct, and are incorporated herein by reference.

Section 2. The ROPS attached hereto as Exhibit A is hereby approved.

Section 3. The Executive Director of the Successor Agency or designee is authorized and directed to take all actions necessary to implement this Resolution, including without limitation, the submittal of the approved ROPS to the County Auditor-Controller, the State Department of Finance and the State Controller, and the posting of this Resolution and the ROPS on the Successor Agency's website.

Section 4. The Finance Director is authorized to incorporate the items on the ROPS into the 2013-14 operating budget as may be required.

Section 5. Pursuant to Health & Safety Code Section 34181 the Oversight Board directs the Successor Agency to immediately take any action as required under the Dissolution Act to implement this Resolution and the decisions of the Oversight Board as set forth in the ROPS.

Section 6. The provisions of this Resolution are severable and if any provision, clause, sentence, word or part thereof is held illegal, invalid, unconstitutional, or inapplicable to any person or circumstances, such illegality, invalidity, unconstitutionality, or inapplicability shall not affect or impair any of the remaining provisions, clauses, sentences, sections, words or parts thereof of the Resolution or their applicability to other persons or circumstances.

Section 7. The Executive Director of the Successor Agency and the Finance Director, and their designees, are authorized and directed to take such actions as necessary and appropriate to carry out and implement the intent of this Resolution, including without limitation, the establishment of separate accounts and funds as necessary to appropriately document the receipts and expenditures of the City acting in its capacity as Successor Agency to the former RDA.

PASSED AND ADOPTED this 25th day of February, 2013, by the following vote:

AYES: Brad Wilkie, Laurel Barcelona, Bob Lingl, Dan Secord, Renee Bahl and Chairman Sheldon Smith.

NOES: None

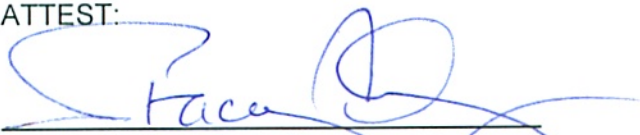
ABSENT: Richard Carmody

APPROVED:



Sheldon Smith, Chairman
Oversight Board to the Successor Agency of the
Dissolved Lompoc Redevelopment Agency

ATTEST:



Stacey Alvarez, Secretary
Oversight Board to the Successor Agency of the
Dissolved Lompoc Redevelopment Agency

Exhibit A - Lompoc Recognized Obligation Payment Schedule (ROPS 13-14A) for July 1, 2013 through December 31, 2013

SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID: **323**
County: **Santa Barbara**
Successor Agency: **Lompoc**

Primary Contact

Honorific (Ms, Mr, Mrs)

First Name

Last Name

Title

Address

City

State

Zip

Phone Number

Email Address

Linda

Wertman

Redevelopment Program Coordinator

100 Civic Center

PO Box 8001

Lompoc

CA

93438-8001

805-875-8278

l_wertman@ci.lompoc.ca.us

Secondary Contact

Honorific (Ms, Mr, Mrs)

First Name

Last Name

Title

Phone Number

Email Address

Brad

Wilkie

Management Services Director

805-875-8271

b_wilkie@ci.lompoc.ca.us

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **LOMPOC (SANTA BARBARA)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$27,098,775

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$242,806
B Enforceable Obligations Funded with RPTTF	\$891,405
C Administrative Allowance Funded with RPTTF	\$125,000
D Total RPTTF Funded (B + C = D)	\$1,016,405
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$1,259,211
F Enter Total Six-Month Anticipated RPTTF Funding	\$1,016,405
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$0

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
H Enter Estimated Obligations Funded by RPTTF <i>(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	\$822,737
I Enter Actual Obligations Paid with RPTTF	\$696,163
J Enter Actual Administrative Expenses Paid with RPTTF	\$125,000
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$1,574
L Adjustment to RPTTF (D - K = L)	\$1,014,831

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code,
 I hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

Sheldon Smith	Oversight Board Chairman
_____ Name	_____ Title
/s/ 	25 FEB 13
_____ Signature	_____ Date

LOMPOC (SANTA BARBARA)
Puruant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS D)
July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
					\$69,870	\$34,173	\$1,106,451	\$96,047	\$0	\$0	\$125,000	\$125,000	\$697,737	\$696,163	\$0	\$0
Pg 1 line 1	2004 Bonds	U S Bank	Bond for Aquatic Center Construction	All Lompoc Project Areas									314,252	\$ 314,252 00		
Pg 1 line 2	2010 Tax Allocation Bonds	U S Bank	St Community Center & Aquatic Center Imp	All Lompoc Project Areas									376,113	\$ 376,113 00		
Pg 1 line 3	Energy Efficient Imp Capital lease	GE Capital	Energy Efficient Improv capital lease	All Lompoc Project Areas									3,102	\$ 3,103 00		
Pg 1 line 4	Property Taxes	Santa Barbara County	Maintenance of foreclosed property	All Lompoc Project Areas									270			
Pg 1 line 5	Trustee Fees	US Bank	2004 & 2010 Trustee fees (Bank services)	All Lompoc Project Areas									4,000	2,695		
Pg 1 line 6	Arbitrage services	Wildan Financial Services	2004 & 2010 bond arbitrage services	All Lompoc Project Areas												
Pg 2 line 1	Low Mod Project Management	Housing Successor Agency	Project management	All Lompoc Project Areas	62,370	54,173										
Pg 2 line 2	LMH Audit Services	GBP&B	Audit Services	All Lompoc Project Areas	1,500											
Pg 2 line 3	LMH Legal Services	Aleshare & Wynder LL	Legal Services	All Lompoc Project Areas	8,000											
Pg 2 line 4	Aquatic Center Dehum Project	Smith Electric	Bond Funded Aquatic Center Dehumidification Project	All Lompoc Project Areas				8,160								
Pg 2 line 5	Aquatic Center Dehum Project	Smith Electric	Bond Funded Aquatic Center Dehumidification Project Cont	All Lompoc Project Areas				170,000								
Pg 2 line 6	Aquatic Center Dehum Project	Bachoni Deffervillo Mngmt	Bond Funded Aquatic Center Dehumidification Project	All Lompoc Project Areas				98,363								
Pg 2 line 7	Aquatic Center Dehum Project	Bldg Inspection Fees	Aquatic Center - Inspection Fees	All Lompoc Project Areas				4,065								
Pg 2 line 8	Aquatic Center Dehum Project	City of Lompoc	Insurance	All Lompoc Project Areas				5,000								
Pg 2 line 9	Aquatic Center Dehum Project	Various	Plumbing Supplies	All Lompoc Project Areas				60,000								
Pg 2 line 10	Aquatic Center Dehum Project	City of Lompoc	Bond Funded Aquatic Center - Building	All Lompoc Project Areas				8,585								
Pg 2 line 11	Aquatic Center Dehum Project	City of Lompoc	Bond Funded Aquatic Center - Environmental	All Lompoc Project Areas				3,000								
Pg 2 line 12	Aquatic Center Dehum Project	City of Lompoc	Bond Funded Aquatic Center - Engineering	All Lompoc Project Areas				12,601								
Pg 2 line 13	Aquatic Center Dehum Project	City of Lompoc	Bond Funded Aquatic Center - Planning	All Lompoc Project Areas				3,000								
Pg 2 line 14	Aquatic Center Dehum Project	Various	Bond Funded Aquatic Center - Construction Rehab	All Lompoc Project Areas				168,127								
Pg 2 line 15	Recreation / Community Projects	Various	Public Facilities/Bond funded - construction projects	All Lompoc Project Areas				0								
Pg 2 line 16	Dick DeWees Community Center	AWI Builders	Bond Funded Community Center - Building Rehabilitation	All Lompoc Project Areas				235,481	71,500							
Pg 2 line 17	Dick DeWees Community Center	AWI Builders	Bond Funded Community Center - Building Rehab- Contg	All Lompoc Project Areas				11,000								
Pg 2 line 18	Dick DeWees Community Center	Krugar Benson & Zerner	Bond Funded Community Center - Building Design	All Lompoc Project Areas				37,620	8,970							
Pg 2 line 19	Dick DeWees Community Center	Harris & Associates	Bond Funded Community Center - Building Rehabilitation	All Lompoc Project Areas				10,075	2,320							
Pg 2 line 20	Dick DeWees Community Center	Harris & Associates	Construction Management - Contingency - Bond Funded C.C. - Build	All Lompoc Project Areas				34,000								
Pg 2 line 21	Dick DeWees Community Center	Lompoc - Eng Pten Internal Serv	Bond Funded Community Center - Building Rehabilitation	All Lompoc Project Areas				100,700	14,057							
Pg 2 line 22	Dick DeWees Community Center	Various	Bond Funded Community Center - Furniture	All Lompoc Project Areas				100,000								
Pg 2 line 23	Dick DeWees Community Center	Various	Bond Funded Community Center - Permits (Non City)	All Lompoc Project Areas				8,000								
Pg 2 line 24	Dick DeWees Community Center	Various - Earth Systems, PO B4027D	Bond Funded Community Center - Materials Testing	All Lompoc Project Areas				10,531								
Pg 2 line 25	Dick DeWees Community Center	Comcast	Bond Funded Community Center - Project Construction	All Lompoc Project Areas				28,183								
Pg 3 line 1	Personnel Costs	City of Lompoc	Cost of staff to wind down the agency	All Lompoc Project Areas							85,074	85,057				
Pg 3 line 2	Legal Services	Aleshare & Wynder LL	Legal services	All Lompoc Project Areas							8,503	5,330				
Pg 3 line 3	Audit Services	GBP&B	Audit Services	All Lompoc Project Areas							3,503	3,503				
Pg 3 line 4	Admin services - cost alloc	City of Lompoc	Payment of office space, energy, admin serv	All Lompoc Project Areas							12,102	21,418				
Pg 3 line 5	Office supplies, repair and maint	various	Pay related Expenses /Admin & Operation	All Lompoc Project Areas							3,318	0				
Pg 3 line 6	Property development charges	various	Related to property owned by the RDA	All Lompoc Project Areas							2,500	0				
Pg 3 line 7	Legal Services	Mayers Nave	Overight Board Legal Services	All Lompoc Project Areas							10,000	9,695				

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)

July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
1	2004 Bonds	
2	2010 Tax Allocation Bonds	
3	Energy Eff. Improv Capital lease	
4	Property Taxes	Property transferred to Housing Successor Agency, obligation ended
5	Trustee Fees	
6	Arbitrage services	
7	CalHFA Loan II	This is dependent on the DDR/AUP review. If we are able to utilize reserves, this will be paid in full by June 30, 2013; otherwise, we have obtained permission through CalHFA to extend the loan for an additional year by the amount that is available through the ROPS. DOF is currently reviewing our report and should be able to provide us direction by April 1, 2013.
8	Personnel Costs	
9	Legal Services	
10	Audit Services	
11	Admin services - cost alloc.	
12	Office supplies, repair and maint.	
13	Property development charges	
14	Legal Services	
15	Low Mod Project Management	Obligation ended, LMHIF transferred to Housing Successor Agency
16	LMH Audit Services	Obligation ended, LMHIF transferred to Housing Successor Agency
17	LMH Legal Services	Obligation ended, LMHIF transferred to Housing Successor Agency
18	Aquatic Center Dehum. Project	Bond Obligation ended, Aquatic Center Dehumidification Project Completed - 07/17/2012 Final Acceptance of project
19	Aquatic Center Dehum. Project	Bond Obligation ended, Aquatic Center Dehumidification Project Completed - 07/17/2012 Final Acceptance of project
20	Aquatic Center Dehum. Project	Bond Obligation ended, Aquatic Center Dehumidification Project Completed - 07/17/2012 Final Acceptance of project
21	Aquatic Center Dehum. Project	Bond Obligation ended, Aquatic Center Dehumidification Project Completed - 07/17/2012 Final Acceptance of project
22	Aquatic Center Dehum. Project	Bond Obligation ended, Aquatic Center Dehumidification Project Completed - 07/17/2012 Final Acceptance of project
23	Aquatic Center Dehum. Project	Bond Obligation ended, Aquatic Center Dehumidification Project Completed - 07/17/2012 Final Acceptance of project
24	Aquatic Center Dehum. Project	Bond Obligation ended, Aquatic Center Dehumidification Project Completed - 07/17/2012 Final Acceptance of project
25	Aquatic Center Dehum. Project	Bond Obligation ended, Aquatic Center Dehumidification Project Completed - 07/17/2012 Final Acceptance of project
26	Aquatic Center Dehum. Project	Bond Obligation ended, Aquatic Center Dehumidification Project Completed - 07/17/2012 Final Acceptance of project
27	Aquatic Center Dehum. Project	Bond Obligation ended, Aquatic Center Dehumidification Project Completed - 07/17/2012 Final Acceptance of project
28	Aquatic Center Dehum. Project	Bond Obligation ended, Aquatic Center Dehumidification Project Completed - 07/17/2012 Final Acceptance of project
29	Recreation / Community Projects	
30	Dick DeWees Community Center	Bond Obligation ended, Community Center Project Completed - Notice of cessation filed 10-09-2012
31	Dick DeWees Community Center	Bond Obligation ended, Community Center Project Completed - Notice of cessation filed 10-09-2012
32	Dick DeWees Community Center	Bond Obligation ended, Community Center Project Completed - Notice of cessation filed 10-09-2012
33	Dick DeWees Community Center	Bond Obligation ended, Community Center Project Completed - Notice of cessation filed 10-09-2012
34	Dick DeWees Community Center	Bond Obligation ended, Community Center Project Completed - Notice of cessation filed 10-09-2012
35	Dick DeWees Community Center	
36	Dick DeWees Community Center	Bond Obligation ended, Community Center Project Completed - Notice of cessation filed 10-09-2012
37	Dick DeWees Community Center	Bond Obligation ended, Community Center Project Completed - Notice of cessation filed 10-09-2012
38	Dick DeWees Community Center	Bond Obligation ended, Community Center Project Completed - Notice of cessation filed 10-09-2012
39	Dick DeWees Community Center	
40	Laurel Crossing	
41	Loan Payable to the City	
42	Loan Payable to the City	

LOMPOC (SANTA BARBARA)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) – Notes (Optional)

July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
43	Loan Payable to the City	