

RESOLUTION NO. 5956(14)

**A Resolution of the City Council of the City of Lompoc,
County of Santa Barbara, State of California,
Providing for a Negotiated Exchange of Property Tax Revenues
Pertaining to the Summit View Homes Reorganization (LAFCO #14-1),
Annexation to the City of Lompoc,
Annexation to the Mission Hills Community Services District,
Detachment from the Santa Barbara County Fire Protection District, and
Detachment from the Mosquito and Vector Management District
of Santa Barbara County**

WHEREAS, Section 99 of the Revenue and Taxation Code of the State of California provides that no change of jurisdictional boundaries shall become effective until each city and county whose service areas or service responsibilities would be altered by such change agree by resolution to a negotiated exchange of property tax revenues; and

WHEREAS, the City of Lompoc (City) and the County of Santa Barbara (County) have negotiated and reached a mutually acceptable agreement for an exchange of property tax revenues for the purpose of the proposed reorganization known as Local Agency Formation Commission (LAFCO) Proposal #14-1, which is also commonly referred to as the Summit View Homes Reorganization.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LOMPOC, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. Approves and adopts the following formula for the exchange of property tax revenues from the subject property:

1. Definitions:

- a. "Reorganization" shall mean the recordation by LAFCO of a Certification of Completion and the filing by LAFCO, with the State Board of Equalization, Santa Barbara County Assessor, and Santa Barbara County Auditor, of a statement of boundary change pursuant to Government Code sections 57200 et seq., annexing the unincorporated area to the City of Lompoc.
- b. "Property Tax Revenues" shall include the base property tax revenue and the future property tax increment.

2. The Auditor-Controller of Santa Barbara County shall allocate and pay directly to the City and the County General Funds those portions of the Property Tax Revenues generated from the parcels making up the Summit View Homes

Reorganization area as expressed in LAFCO Proposal #14-1, which otherwise would be allocated 14.05672525% to the Santa Barbara County Fire Protection District and 0.02215189% to the Mosquito and Vector Management District of Santa Barbara County. The City's future share of the allocation will be equal to 11.0% of Property Tax Revenues generated by these parcels and the County General Fund's existing allocation percentage will be adjusted for the difference. The allocation percentages of taxing entities not included in this Reorganization are not affected.

3. Payment to the City and County General Funds will commence the first full fiscal year for which the change in property tax allocation specified by this Resolution and corresponding adjustments to affected tax rate allocation system becomes effective as specified by the State Board of Equalization in accordance with Government Code section 54902. At the time of this resolution, that is anticipated to be fiscal year 2016-17.
4. If LAFCO includes any additional parcels to the Summit View Homes Reorganization area proposal prior to its recordation, then the same allocated percentage as set forth in paragraph 2, above, shall apply.
5. The City agrees to accept the negotiated exchange of property tax revenues described above.

SECTION 2. Effective Date. This Resolution is effective on the day of its adoption.

The foregoing Resolution was proposed by Councilmember _____, seconded by Councilmember _____, and was duly passed and adopted by the Council of the City of Lompoc at its regular meeting on October 21, 2014, by the following vote:

AYES: Councilmember(s):

NOES: Councilmember(s):

ABSENT: Councilmember(s):

John H. Linn, Mayor
City of Lompoc

ATTEST:

Stacey Alvarez, City Clerk
City of Lompoc