



AGENDA

SPECIAL MEETING/BUDGET WORKSHOP

Lompoc City Council

Tuesday, March 25, 2014
City Hall, 100 Civic Center Plaza, Council Chambers

Open Session 7:00 P.M.

Please be advised that, pursuant to State Law, any member of the public may address the City Council concerning any Item on the Agenda, before or during Council consideration of that Item. Please be aware that Items on the Consent Calendar are considered to be routine and are normally enacted by one vote of the City Council. If you wish to speak on a Consent Calendar Item, please do so during the first Oral Communications.

*"Members of the Public are Advised that all **PAGERS, CELLULAR TELEPHONES** and any **OTHER COMMUNICATION DEVICES** are to be turned off upon entering the City Council Chambers."*

*Regular City Council meetings will be videotaped and rebroadcast in Lompoc on Channel 23 at 9:00 a.m. the following Wednesday. **The Agenda and related Staff reports are available on the City's web site: www.cityoflompoc.com** the Friday before Council meetings between 9:00 a.m. and 5:00 p.m.*

Any documents produced by the City and distributed to a majority of the City Council regarding any item on this agenda will be made available the Friday before Council meetings at the City Clerk's Office at City Hall, 100 Civic Center Plaza, Monday through Friday between 9 a.m. and 5 p.m. and at the Information Desk at the Lompoc Library, 501 E. North Avenue, Lompoc, California, Monday - Thursday between 10 a.m. and 7 p.m. and Friday and Saturday between 1 p.m. and 5 p.m. The City may charge customary photocopying charges for copies of such documents.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, including review of the Agenda and related documents, please contact the City Clerk at (805) 875-8241 at least 72 hours prior to the meeting. This will allow time for the City to make reasonable arrangements to ensure accessibility to the meeting.

ROLL CALL: Mayor John Linn
Mayor Pro Tempore DeWayne Holmdahl
Council Member Bob Lingl
Council Member Dirk Starbuck
Council Member Ashley Costa

PLEDGE OF ALLEGIANCE: Mayor John Linn

ORAL COMMUNICATIONS (Maximum of 5 Minutes):

NEW BUSINESS:

1. **Acceptance of Annual Financial Statements for the Year Ending June 30, 2013.**

Management Services Director Brad Wilkie
b_wilkie@ci.lompoc.ca.us

Recommendation: Council accept the Financial Statements, together with the Independent Auditor's Report, for the fiscal year ending June 30, 2013.

(Public Comment)

2. **Presentation of Mid-Year Review for Fiscal Year 2013-14 and Long-Range Model Status.**

Management Services Director Brad Wilkie
B_wilkie@ci.lompoc.ca.us

Financial Services Manager Melinda Wall
m_wall@ci.lompoc.ca.us

Accounting Supervisor Dean Albro
d_albro@ci.lompoc.ca.us

(Public Comment)

3. **Development of Financial Reserve Policies and Guidelines.**

Management Services Director Brad Wilkie
b_wilkie@ci.lompoc.ca.us

Recommendation: Council review the presentation regarding the City's Mid-Year review for Fiscal Year (FY) 2013-14; and approve Resolution No. 5902(14) adopting a set of Financial Principles to provide for policies and procedures for appropriate levels of City reserves and to set interim reserve levels for certain funds and functions of the City; or provide alternate direction.

(Public Comment)

WRITTEN COMMUNICATIONS:

ORAL COMMUNICATIONS (2 Minutes Maximum):

COUNCIL REQUESTS, COMMENTS, AND MEETING REPORTS:

ADJOURNMENT:

Lompoc City Council will adjourn to a Regular Meeting at 7:00 P.M. on April 1, 2014.

I hereby certify under penalty of perjury under the laws of the State of California that the foregoing agenda was posted on the City Hall bulletin board not less than 72 hours prior to the meeting. Dated this 20th day of March 2014.

Stacey Alvarez, City Clerk
By Lori Lardizabal